POLO RALPH LAUREN CORP

Form 4 June 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

response...

Estimated average burden hours per

10% Owner

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Check this box

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * FARAH ROGER N

2. Issuer Name and Ticker or Trading Symbol

POLO RALPH LAUREN CORP

[RL]

(Month/Day/Year) 06/10/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

POLO RALPH LAUREN CORP, 650 MADISON AVENUE

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

X_ Officer (give title _ Other (specify below)

President & COO

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Director

X Form filed by One Reporting Person Form filed by More than One Reporting

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(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Securi	ties Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	06/10/2008		A	189,305	A	<u>(1)</u>	443,316	D	
Class A Common Stock	06/10/2008		F	82,916	D	\$ 66.215	360,400	D	
Class A Common Stock	06/10/2008		S	400	D	\$ 67.08	360,000	D	
Class A	06/10/2008		S	400	D	\$ 67.13	359,600	D	

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Common Stock							
Class A Common Stock	06/10/2008	S	2,200	D	\$ 67.1	357,400	D
Class A Common Stock	06/10/2008	S	700	D	\$ 67.14	356,700	D
Class A Common Stock	06/10/2008	S	200	D	\$ 67.16	356,500	D
Class A Common Stock	06/10/2008	S	1,900	D	\$ 67.11	354,600	D
Class A Common Stock	06/10/2008	S	168	D	\$ 66.99	354,432	D
Class A Common Stock	06/10/2008	S	200	D	\$ 66.98	354,232	D
Class A Common Stock	06/10/2008	S	200	D	\$ 66.97	354,032	D
Class A Common Stock	06/10/2008	S	500	D	\$ 66.95	353,532	D
Class A Common Stock	06/10/2008	S	100	D	\$ 66.96	353,432	D
Class A Common Stock	06/10/2008	S	32	D	\$ 66.94	353,400	D
Class A Common Stock	06/10/2008	S	1,900	D	\$ 67.05	351,500	D
Class A Common Stock	06/10/2008	S	100	D	\$ 67.04	351,400	D
Class A Common Stock	06/10/2008	S	1,982	D	\$ 67.03	349,418	D
Class A Common Stock	06/10/2008	S	1,900	D	\$ 67.07	347,518	D

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Class A Common Stock	06/10/2008	S	3,218	D	\$ 67.06 344,300	D
Class A Common Stock	06/10/2008	S	2,100	D	\$ 67.01 342,200	D
Class A Common Stock	06/10/2008	S	5,200	D	\$ 67 337,000	D
Class A Common Stock	06/10/2008	S	3,400	D	\$ 67.02 333,600	D
Class A Common Stock	06/10/2008	S	184	D	\$ 66.7 333,416	D
Class A Common Stock	06/10/2008	S	1,300	D	\$ 66.9 332,116	D
Class A Common Stock	06/10/2008	S	200	D	\$ 66.91 331,916	D
Class A Common Stock	06/10/2008	S	1,100	D	\$ 66.84 330,816	D
Class A Common Stock	06/10/2008	S	1,308	D	\$ 66.89 329,508	D
Class A Common Stock	06/10/2008	S	892	D	\$ 66.88 328,616	D
Class A Common Stock	06/10/2008	S	1,600	D	\$ 66.86 327,016	D
Class A Common Stock	06/10/2008	S	1,600	D	\$ 66.77 325,416 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships				
. 0	Director	10% Owner	Officer	Other		
FARAH ROGER N						
POLO RALPH LAUREN CORP	X		President & COO			
650 MADISON AVENUE	71		Tresident & COO			
NEW YORK, NY 10022						

Signatures

Yen D. Chu, 06/12/2008 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of the issuer's Class A Common Stock issued to the reporting person in respect of the vesting of performance-based restricted stock units granted under the issuer's 1997 Long-Term Stock Incentive Plan.
- This is part one of five Form 4 filings disclosing the transactions taking place on June 10, 2008, June 11, 2008 and June 12, 2008 for the **(2)** above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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