

QUESTAR CORP  
Form 4  
March 18, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATTIE KEITH O**

(Last) (First) (Middle)  
180 EAST 100 SOUTH, P.O. BOX 45433  
(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**QUESTAR CORP [STR]**

3. Date of Earliest Transaction (Month/Day/Year)  
03/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Pres. & Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 242,768   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 2,555.5991<br>(1)   | I  | Employee Investment Plan          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: QUESTAR CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security |                 |                     |            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|-----------------|---------------------|------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable              | Expiration Date | Title               | Amount     |
| Phantom Stock Units                        | \$ 28.04   | 03/16/2009                           |  | A                              |   | 3,271.4915   |   | (2)                           | (2)             | Phantom Stock Units | 3,271.4915 |
| Stock Option                               | \$ 13.71   |                                      |  |                                |   |  |   | 08/01/2001                    | 02/01/2001      | Common Stock        | 10         |
| Stock Option                               | \$ 14.005  |                                      |  |                                |   |  |   | 08/13/2001                    | 02/13/2011      | Common Stock        | 20         |
| Stock Option                               | \$ 11.475  |                                      |  |                                |   |  |   | 08/11/2002                    | 02/11/2012      | Common Stock        | 28         |
| Stock Option                               | \$ 13.555  |                                      |  |                                |   |  |   | 08/11/2003                    | 02/11/2013      | Common Stock        | 30         |
| Stock Option                               | \$ 41.075  |                                      |  |                                |   |  |   | (5)                           | 02/13/2015      | Common Stock        | 8          |
| Stock Option                               | \$ 53.83   |                                      |  |                                |   |  |   | (6)                           | 02/12/2016      | Common Stock        | 3          |
| Stock Option                               | \$ 35.38   |                                      |  |                                |   |  |   | (7)                           | 03/05/2016      | Common Stock        | 15         |
| Stock Option                               | \$ 38.57   |                                      |  |                                |   |  |   | (8)                           | 10/24/2012      | Common Stock        | 20         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                 |       |
|---|---------------|-----------|---------------------------------|-------|
|   | Director      | 10% Owner | Officer                         | Other |
| RATTIE KEITH O<br>180 EAST 100 SOUTH, P.O. BOX 45433<br>SALT LAKE CITY, UT 84145-0433 |               |           | Pres. & Chief Executive Officer |       |

## Signatures

Abigail L. Jones Attorney in Fact for K. O. Rattie  
03/17/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of March 16, 2009, I have 2,555.5991 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

(2) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.

(3) This total includes dividends of 182.1979 shares with the remaining shares attributable to my excess benefit plan.

(4) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 41,026.7431 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

(5) The option vests in three annual installments beginning on February 13, 2010.

(6) The option vests in three annual installments beginning on February 12, 2010.

(7) The option vests in three annual installments beginning on March 5, 2010.

(8) The option vests on February 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.