CHABRAJA NICHOLAS D

Form 4

December 03, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB APPROVAL

OMB 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHABRAJA NICHOLAS D

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

GENERAL DYNAMICS CORP

[GD]

(Check all applicable)

Symbol

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

C/O GENERAL DYNAMICS 12/01/2009

CORPORATION, 2941 FAIRVIEW

PARK DRIVE

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

FALLS CHURCH, VA 22042

| (City) | (State) | (Zip) Tal | ble I - Non- | -Derivative | Secur | ities Acquire | ed, Disposed of, o | or Beneficially | y Owned |
|---|--------------------------------------|---|--|--|--------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securities or Disposed of (Instr. 3, 4) Amount | of (D) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$1.00 par value | 12/01/2009 | | M | 150,798 | A | \$ 52.65 | 1,936,853 | D | |
| Common Stock, \$1.00 par value | 12/01/2009 | | S | 150,798 | D | \$ 67.222 (1) | 1,786,055 | D | |
| Common Stock, | 12/02/2009 | | M | 147,852 | A | \$ 52.65 | 1,933,907 | D | |

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| \$1.00 par value | | | | | | | | |
|---|------------|---|---------|---|----------------------|-------------------|---|----------------|
| Common Stock, \$1.00 par value | 12/02/2009 | S | 147,852 | D | \$ 67.1928 (2) | 1,786,055 | D | |
| Common Stock, \$1.00 par value | | | | | | 9,144.6939 (3) | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exerc Expiration D (Month/Day/ | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|---------|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 52.65 | 12/01/2009 | | M | | 150,798 | <u>(4)</u> | 03/01/2010 | Common Stock | 150,798 |
| Stock Options | \$ 52.65 | 12/02/2009 | | M | | 147,852 | <u>(4)</u> | 03/01/2010 | Common Stock | 147,852 |

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

CHABRAJA NICHOLAS D C/O GENERAL DYNAMICS CORPORATION 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042

X

2 Reporting Owners

Signatures

Julie P. Aslaksen, by power of attorney 12/03/2009

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Sale prices ranged from \$67.15 to \$67.31. Reporting Person will provide, upon request by the Commission staff, General Dynamics, or a General Dynamics shareholder, full information regarding the number of shares sold at each separate sales price.
- (2) Sale prices ranged from \$67.15 to \$67.35. Reporting Person will provide, upon request by the Commission staff, General Dynamics, or a General Dynamics shareholder, full information regarding the number of shares sold at each separate sales price.
- (3) Includes share activity under General Dynamics 401(k) plan since date of reporting person's last ownership report
- (4) Fifty percent became exercisable 3/2/06 and the remaining fifty percent became exercisable 3/2/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3