

HEGI FREDERICK B JR  
Form 4  
May 20, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HEGI FREDERICK B JR

2. Issuer Name and Ticker or Trading Symbol  
TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
2000 MCKINNEY AVENUE, SUITE 700  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/18/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Restricted Stock Units (Common Stock)	05/18/2010		A	1,000	A	1,000 <sup>(2)</sup>	D
Restricted Stock Units (Common Stock)						1,000 <sup>(3)</sup>	D
Restricted Stock Units (Common Stock)						800 <sup>(4)</sup>	D

Stock)				
Restricted Stock Units (Common Stock)		300 <u>(5)</u>	D	
Restricted Stock Units (Common Stock)		100 <u>(6)</u>	D	
Common Stock		44,809	D	
Common Stock		137,132	I	See Footnote <u>(7)</u>
Common Stock		24,252	I	See Footnote <u>(8)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Stock Appreciation Rights <u>(9)</u>	\$ 18.52	05/18/2010		A	3,000	<u>(10)</u>	05/18/2020	Common Stock	3,000
Stock Appreciation Rights <u>(9)</u>	\$ 14.17					<u>(11)</u>	05/19/2019	Common Stock	3,000
	\$ 18.67					<u>(12)</u>	05/19/2018		3,000



## Edgar Filing: HEGI FREDERICK B JR - Form 4

- (11) The stock appreciation rights vest in five equal annual installments beginning May 19, 2010.
- (12) The stock appreciation rights vest in five equal annual installments beginning May 18, 2009.
- (13) The stock appreciation rights vest in five equal annual installments beginning July 23, 2008.
- (14) The stock appreciation rights vest in five equal annual installments beginning May 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.