

Stewart John O.
Form 4
May 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stewart John O.

2. Issuer Name and Ticker or Trading Symbol
Dr Pepper Snapple Group, Inc.
[DPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5301 LEGACY DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President & CFO

PLANO, TX 75024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 25.36	05/21/2010	J		0 ⁽¹⁾		⁽¹⁾	08/19/2010	Common Stock	25,630 ⁽¹⁾
Employee Stock Option	\$ 13.48	05/21/2010	J		44,895 ⁽²⁾		⁽²⁾	08/19/2010	Common Stock	44,895 ⁽²⁾
Restricted Stock Units	⁽³⁾	05/21/2010	J		0 ⁽⁴⁾		⁽⁴⁾	⁽⁴⁾	Common Stock	23,659
Restricted Stock Units	⁽⁵⁾	05/21/2010	J		27,760 ⁽⁶⁾		⁽⁶⁾	⁽⁶⁾	Common Stock	27,760

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stewart John O. 5301 LEGACY DRIVE PLANO, TX 75024			Executive Vice President & CFO	

Signatures

Wayne R. Lewis, attorney
in fact 05/24/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person left the employ of the Issuer on May 21, 2010 (the Separation Date"). Pursuant to the terms of the Nonqualified Stock Option Agreement executed in connection with the option grant made by the Issuer to the Reporting Person on May 7, 2008 (the "2008 Option Agreement"), options to purchase 982 shares of the Issuer's common stock (the "Stock") vested on the Separation Date. Pursuant to the terms of the Separation Agreement (the "Agreement") between the Issuer and Reporting Person, the vesting of the remaining options to purchase 24,648 shares of Stock (that were the subject of the 2008 Option Agreement) was accelerated and those options vested on the Separation Date.
- (2) Pursuant to the Nonqualified Stock Option Agreement executed in connection with the grant made by the Issuer to the Reporting Person on March 2, 2009 and the Separation Agreement, options to purchase 5,493 shares of stock vested on the Separation Date and the remaining unvested options to purchase 44,895 shares of stock were forfeited.
- (3)

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Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock and is granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008.

(4) Pursuant to the terms of the Restricted Stock Unit Agreement (the "2008 RSU Agreement") executed in connection with the award made by the Issuer to the Reporting Person on May 7, 2008, 16,075 stock units vested on the Separation Date. Pursuant to the terms of the Separation Agreement, the vesting of the remaining 7,584 stock units (that were the subject of the 2008 RSU Agreement) was accelerated and vested on the Separation Date.

(5) Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock and is granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2009.

(6) Pursuant to the terms of the Restricted Stock Unit Agreement (the "2009 RSU Agreement") executed in connection with the award made by the Issuer to the Reporting Person on March 2, 2009 and the Separation Agreement, 18,975 restricted stock units vested on the Separation Date. Pursuant to the 2009 RSU Agreement, the remaining unvested 27,760 restricted stock units (that were the subject of the 2009 RSU Agreement) were forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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