ALLISON JOHN W Form 4/A April 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

2. Issuer Name and Ticker or Trading

HOME BANCSHARES INC

30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

ALLISON JOHN W

1. Name and Address of Reporting Person *

		[HOMI	3]	IAKESI	INC		(Check all applicable)		
(Last) P.O. BOX 9	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2011			_X_ Director 10% Owner Officer (give title Other (specify below) Chairman				
CONWAY,	Filed(Mo	4. If Amendment, Date Original Filed(Month/Day/Year) 02/04/2011				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or								f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - Restricted	02/02/2011		A	3,644	A	\$0	8,044 (12) (13)	D	
Common Stock							44,609	I	By wife and son
Common Stock							4,068	I	By IRA
Common Stock							213,840	I	By wife
Common Stock							109,222.5347	I	By wife as custodian

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							for son				
Common Stock					2,179,588	D					
Common Stock					16,832	I	By Capital Buyers				
Reminder: Repo	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							SEC 1474 (9-02)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. 5. TransactionNum		ercisable and Date	7. Title and Amount of Underlying Securities				

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ear)	(Instr. 3 and	4)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 5.17				(10)	(10)	Common Stock	161
Stock Option	\$ 6.17				(2)	(2)	Common Stock	5,703
Performance Stock Option	\$ 11.09				01/01/2010	03/13/2016	Common Stock	44,478
Stock Option	\$ 7.01				<u>(3)</u>	<u>(3)</u>	Common Stock	1,782
Stock Option	\$ 7.85				<u>(4)</u>	<u>(4)</u>	Common Stock	1,782
Stock Option	\$ 8.42				(5)	<u>(5)</u>	Common Stock	1,782
Stock Option	\$ 9.83				<u>(6)</u>	<u>(6)</u>	Common Stock	1,782
Stock Option	\$ 10.66				<u>(7)</u>	<u>(7)</u>	Common Stock	1,782
Stock Option	\$ 10.66				07/27/2005	07/27/2015		89,100

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				Common Stock	
Stock Option	\$ 9.55	(8)	(8)	Common Stock	10,078
Stock Option	\$ 20.33	(9)	01/18/2017	Common Stock	23,760
Stock Option	\$ 17.07	(1)	01/17/2018	Common Stock	17,820
Stock Option	\$ 17.21	(11)	01/09/2018	Common Stock	2,376

Reporting Owners

Reporting Owner Name / Address	Relationships					
rs ,	Director	10% Owner	Officer	Other		
ALLISON JOHN W						
P.O. BOX 966	X		Chairman			
CONWAY, AR 72033						

Signatures

/s/John W. Allison by Rachel Starkey

04/25/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and would have expired on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,440 options have an expiration date of December 31, 2013 and 1,728 options have an expiration date of December 31, 2014. The remaining 6,910 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 161 options have an expiration date of 3/20/2012.

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- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
 - Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd. The 2009
- (12) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.
 - Restricted Stock granted on February 2, 2011 will vest in 33 1/3% installments over three years each February 2nd. The 2009
- (13) participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.