

HollyFrontier Corp
 Form 4
 July 05, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TCTC Holdings, LLC

2. Issuer Name and Ticker or Trading Symbol
 HollyFrontier Corp [HFC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2626 COLE AVENUE, SUITE 705
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/01/2011

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

DALLAS, TX 75204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
No securities are beneficially owned.	07/01/2011		J	0	D	\$ 0 0	I	See Footnotes (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TCTC Holdings, LLC 2626 COLE AVENUE SUITE 705 DALLAS, TX 75204		X		
Turtle Creek Trust Co 2626 COLE AVENUE SUITE 705 DALLAS, TX 75204		X		
Turtle Creek Management, LLC 2626 COLE AVENUE SUITE 705 DALLAS, TX 75204		X		

Signatures

TCTC HOLDINGS, LLC, By: /s/ R. Craig Knocke, Name: R. Craig Knocke, Title: Manager	07/05/2011
__Signature of Reporting Person	Date
TURTLE CREEK TRUST COMPANY, By: /s/ R. Kevin Hardage, Name: R. Kevin Hardage, Title: President	07/05/2011
__Signature of Reporting Person	Date
TURTLE CREEK MANAGEMENT, LLC, By: /s/ Philip Kistler, Name: Philip Kistler, Title: Chief Executive Officer	07/05/2011
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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This statement is jointly filed by and on behalf of each of TCTC Holdings, LLC ("TCTC Holdings"), Turtle Creek Trust Company ("Trust Company") and Turtle Creek Management, LLC ("Management" and together with TCTC Holdings and Trust Company, the "Reporting Persons"). On July 1, 2011, the Reporting Persons collectively ceased to be a 10% shareholder of HollyFrontier Corporation, upon the merger of a wholly-owned subsidiary of Holly Corporation with and into Frontier Oil Corporation.

- (2) Each Reporting Person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise, the beneficial owner of any securities covered by this statement. Each Reporting Person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.

- (3) Each Reporting Person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each Reporting Person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.

Remarks:

Exhibit Index

Exhibit 99.1 - Joint Filer Information (furnished herewith)

Exhibit 99.2 - Joint Filing Agreement (incorporated by reference to Exhibit 99.2 of the Form 3 filed with the SEC by the Reporter on May 20, 2011)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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