

Bettinger Douglas R
Form 4
September 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bettinger Douglas R

(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES US INC., 350 WEST TRIMBLE ROAD

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Avago Technologies LTD [AVGO]

3. Date of Earliest Transaction (Month/Day/Year)
09/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Ordinary Shares	09/13/2011		M	7,500 A \$ 10.68	17,093 ⁽¹⁾ ₍₂₎	D	
Ordinary Shares	09/13/2011		M	90,000 A \$ 10.68	107,093 ⁽¹⁾ ₍₂₎	D	
Ordinary Shares	09/13/2011		S	7,500 D \$ 34	99,593 ⁽¹⁾ ₍₂₎	D	
Ordinary Shares	09/13/2011		S	90,000 D \$ 34	9,593 ⁽¹⁾ ₍₂₎	D	
Ordinary Shares					5,543 ⁽³⁾	I	By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.68	09/13/2011		M	7,500	⁽⁴⁾ 08/03/2018	Ordinary Shares 7,500
Employee Stock Option (Right to Buy)	\$ 10.68	09/13/2011		M	90,000	⁽⁵⁾ 08/03/2018	Ordinary Shares 90,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Bettinger Douglas R
C/O AVAGO TECHNOLOGIES US INC.
350 WEST TRIMBLE ROAD
SAN JOSE, CA 95131

Chief Financial Officer

Signatures

Patricia H. McCall, Attorney-in-Fact for Douglas R. Bettinger

09/15/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1185 shares acquired under the Avago Technologies Limited Employee Share Purchase Plan ("ESPP") on March 14, 2011 and 75 shares acquired under the ESPP on September 14, 2011.
- (2) Includes 8,333 restricted share units. Upon vesting thereof, the Reporting Person is entitled to receive one (1) ordinary share for each one (1) restricted stock unit.
- (3) Shares held by Douglas R. Bettinger as Trustee for the Bettinger Family Revocable Trust, dated June 6, 2007.
- (4) After completion of the transaction reported on this Form 4, the remaining 120,000 shares subject to this option will vest with respect to 30,000 shares on August 4 of each of 2012, 2013, 2014 and 2015.
- (5) The option vests with respect to 20% of the shares subject thereto on each anniversary of August 4, 2008, such that the option will be fully vested and exercisable on August 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.