BlackRock Inc. Form 4 January 24, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

GOLUB BENNETT (Last) (First) (Middle) BLACKROCK, INC., 55 EAST			Symbol BlackRo	Symbol BlackRock Inc. [BLK]				Issuer (Check all applicable)				
			3. Date of (Month/D 01/20/20	•	ansaction			Director 10% OwnerX_ Officer (give title Other (specify				
52ND STREET				01/20/20	91 2				below) below) Chief Risk Officer			
(Street)					4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YORK, NY 10055									Person			
	(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
	1.Title of Security (Instr. 3)	any		emed on Date, if /Day/Year)	Date, if TransactionAcc Code Dis)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Shares of Common Stock (par value \$0.01 per share)	01/20/2012			A	4,762 (1)	A	\$0	229,044.3784 (<u>2)</u>	D		
	Shares of Common Stock (par value \$0.01 per share)	01/20/2012			A	9,830 (3) (4)	A	\$0	238,874.3784 (5) (6)	D		
	Shares of Common								56,223.1977	I	Trust for benefit of	

Stock (par family

value \$0.01 per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		Amou Under Secur	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOLUB BENNETT BLACKROCK, INC. 55 EAST 52ND STREET NEW YORK, NY 10055

Chief Risk Officer

Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Bennett Golub

01/24/2012

Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects an award value of \$875,000 converted to a number of Restricted Stock Units by dividing the approved award value by \$183.71, which was the average of the high and low price per share of Common Stock on January 20, 2012. This grant was

Reporting Owners 2

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approved by the Management Development and Compensation Committee on January 17, 2012. Restricted Stock Units vest in installments with 33% vesting on 1/31/13, 33% vesting on 1/31/14 and 34% vesting on 1/31/15.

Includes 586.5889 shares of Common Stock acquired by the reporting person under the BlackRock, Inc. Employee Stock Purchase Plan. Also includes 1,307.7895 shares of Common Stock held in the BlackRock, Inc. Retirement Savings Plan. Also includes (i) 2,326 Restricted Stock Units vesting on 1/31/12, (ii) 2,832 shares of Restricted Stock vesting in equal installments on 1/31/13 and 1/31/13, (iii) 1,715 shares of Restricted Stock vesting on 1/31/12, (iv) 5,925 shares of Restricted Stock vesting in equal installments on 1/31/12, 1/31/13 and 1/31/14, (v) 5,613 shares of Restricted Stock vesting on 1/31/14 and (vi) 4,762 Restricted Stock Units vesting in installments on 1/31/13, 1/31/14 and 1/31/15. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.

Reflects an award value of \$1,125,000 converted to a number of Restricted Stock Units using a \$114.445 per unit value. The per unit value used for conversion represents a discount to the full value of a share of BlackRock stock on the grant date to account for the performance requirements and the risk of the award not vesting if certain performance requirements are not met. This grant was approved by the Management Development and Compensation Committee on January 17, 2012. This award of 9,830 Restricted Stock Units will vest and be eligible for payment in respect of (A) 33% of the award if the price of a share of Common Stock is at least \$211.266 for at least 20 consecutive trading days, (B) 33% of the award if the price of a share of Common Stock is at least \$229.637 for at least 20 consecutive trading days and

[Footnote 3 cont.] (C) 34% of the award if the price of a share of Common Stock is at least \$248.008 for at least 20 consecutive trading days; provided that, such vesting and eligibility for payment shall occur only if the price of a share of Common Stock on any Vesting Date which occurs subsequent to satisfaction of a condition described in clauses (A), (B) or (C) is at least \$211.266, where "Vesting Date" shall mean any of January 31, 2016, January 31, 2017 and January 31, 2018. Accordingly, no portion of this award may vest and be eligible for payment before January 31, 2016 and any portion of this award that has not become vested and eligible for payment, based on the above performance requirements, on or before January 31, 2018 shall on such date expire and be cancelled.

Includes 586.5889 shares of Common Stock acquired by the reporting person under the BlackRock, Inc. Employee Stock Purchase Plan. Also includes 1,307.7895 shares of Common Stock held in the BlackRock, Inc. Retirement Savings Plan.

[Footnote 5 cont.] Also includes (i) 2,326 Restricted Stock Units vesting on 1/31/12, (ii) 2,832 shares of Restricted Stock vesting in equal installments on 1/31/12 and 1/31/13, (iii) 1,715 shares of Restricted Stock vesting on 1/31/12, (iv) 5,925 shares of Restricted Stock vesting in equal installments on 1/31/12, 1/31/13 and 1/31/14, (v) 5,613 shares of Restricted Stock vesting on 1/31/14, (vi) 4,762 Restricted Stock Units vesting in installments on 1/31/13, 1/31/14 and 1/31/15 and (vii) 9,830 Restricted Stock Units awarded on 1/20/12 that will vest in whole or in part only on the satisfaction of one or more previously-disclosed Common Stock price targets, but which may not vest before 1/31/16 and will expire on 1/31/18 to the extent not then vested. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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