

Marks Scott
Form 4
February 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Marks Scott

(Last) (First) (Middle)

DORFSTRASSE 19A

(Street)

6340 BAAR, SWITZERLAND

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Noble Corp / Switzerland [NE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Sr. VP - Engineering

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Shares (1)	02/03/2012		D		11,233	D	\$ 0
Shares	02/03/2012		F		807	D	\$ 36.815
Shares	02/04/2012		A		2,121	A	\$ 0
Shares	02/06/2012		A		1,183	A	\$ 0
Shares (2)							10,983.0152
Shares (3)							8,441.3839

By Trust

By Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 36.815	02/03/2012		A	10,419	<u>(4)</u> 02/03/2022	Shares 10,419
Restricted Stock Units	\$ 0 <u>(5)</u>	02/03/2012		A	7,606	<u>(6)</u> <u>(6)</u>	Shares 7,606
Performance Vested Restricted Stock Units	\$ 0 <u>(7)</u>	02/03/2012		A	15,968	<u>(7)</u> <u>(7)</u>	Shares 15,968
Restricted Stock Units	\$ 0 <u>(5)</u>	02/04/2012		D	2,121	<u>(6)</u> <u>(6)</u>	Shares 2,121
Restricted Stock Units	\$ 0 <u>(5)</u>	02/06/2012		D	1,183	<u>(6)</u> <u>(6)</u>	Shares 1,183

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Marks Scott DORFSTRASSE 19A 6340 BAAR, SWITZERLAND	Sr. VP - Engineering

Signatures

/s/ Julie J. Robertson By Power of Attorney dated July 29, 2011

02/07/2012

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Forfeiture of performance based restricted shares from award date February 25, 2009
- (2) Shares held in the Noble Drilling Corporation 401(k) Savings Plan
- (3) Shares held in the Noble Drilling Corporation 401(k) Restoration Plan
- (4) Represents option to purchase 10,419 shares at \$36.815 with a vesting schedule of 3,473 shares on February 3, 2013; 3,473 shares on February 3, 2014; and 3,473 shares on February 3, 2015
- (5) Each restricted stock unit represents a contingent right to receive one share
- (6) The restricted stock units vest and settle in three equal annual installments beginning on the first anniversary of the grant date
Each Performance Vested Restricted Stock Unit represents a contingent right to receive one share. Performance Vested Restricted Stock
- (7) Units vest upon the company achieving a total shareholder return over a three-year performance cycle (2012-2014) relative to a specified peer group

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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