LENNAR CORP / NEW/

Form 4

December 04, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Add JAFFE JONA		ting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			LENNAR CORP /NEW/ [LEN, LEN.B]	(Check all applicable)		
(Last) 700 NW 107T 400	(First)	(Middle) JE, SUITE	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2012	Director 10% OwnerX_ Officer (give title Other (specify below) Vice President/COO		
MIAMI, FL 3	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owne		

Table I	Non	-Deri	vative	Securities	Acquired	Disnosed	of or	Beneficially	Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	ect Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Class A Common Stock	11/30/2012		F	29,175 (1)	D	\$ 38.04	585,134	D		
Class A Common Stock	11/30/2012		F	29,175 (2)	D	\$ 38.04	555,959	D		
Class A Common Stock	11/30/2012		F	29,175 (3)	D	\$ 38.04	526,784	D		
Class A							665,586	I	See	

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Common Stock			Footnote (4)
Class B Common Stock	37,820	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquirect (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Y e s I	te	7. Title and a Underlying S (Instr. 3 and	Securities	8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to	\$ 13.54					07/23/2009	07/23/2013	Class A Common Stock	150,000	

Reporting Owners

Buy)

Reporting Owner Name / Address			•	
	Director	10% Owner	Officer	Other
JAFFE JONATHAN M 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172			Vice President/COO	
Signatures				
Mark Sustana as attorney-in-fa Jonathan Jaffe	act for		12/04/2012	
**Signature of Reporting P	erson		Date	

Relationships

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrendered shares to pay tax liability on vesting restricted stock pursuant to a 10b5-1 plan. The restricted stock was originally granted on November 30, 2009.
- (2) Surrendered shares to pay tax liability on vesting restricted stock pursuant to a 10b5-1 plan. The restricted stock was originally granted on November 30, 2010.
- (3) Surrendered shares to pay tax liability on vesting restricted stock pursuant to a 10b5-1 plan. The restricted stock was originally granted on November 30, 2011.
- (4) 663,011 shares are held in a family trust and 2,550 shares are held through an ESOP trust. 25 shares are owned by Mr. Jaffe's son of which Mr. Jaffe disclaims beneficial ownership.
- (5) 37,560 shares are held in a family trust and 260 shares are held through an ESOP trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.