Hartnett John R. Form 4 February 14, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hartnett John R.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ILLINOIS TOOL WORKS INC

(Check all applicable)

Executive Vice President

[ITW]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

Director

10% Owner Other (specify

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVE.

(State)

(Zip)

(Street) 4. If Amendment, Date Original

02/12/2013

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GLENVIEW, IL 60026

(City)

		1402	Tunio I Tion Delivery of Security Strategic or Security Strategic							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or D	ispose	ed of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	tion(A) or Disposed of (D (Instr. 3, 4 and 5)) (A) or V Amount (D) Price		5)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported			
							Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	02/12/2013		M	1,526	A	\$0	4,283	D		
Common Stock	02/12/2013		F	560	D	\$ 63.02	3,723	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o Dispo	rities ired or osed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option	\$ 47.13						12/10/2005	12/10/2014	Common Stock	6,0
Employee Stock Option	\$ 42.08						02/01/2007	02/01/2016	Common Stock	6,0
Employee Stock Optioin	\$ 51.6						02/09/2008	02/09/2017	Common Stock	8,0
Employee Stock Option	\$ 48.51						02/08/2009	02/08/2018	Common Stock	15,0
Employee Stock Option	\$ 35.12						02/13/2010(1)	02/13/2019	Common Stock	3,5
Employee Stock Option	\$ 43.64						02/12/2011(1)	02/12/2020	Common Stock	13,8
Employee Stock Option	\$ 55.81						02/11/2012(1)	02/11/2021	Common Stock	11,7
Employee Stock Option	\$ 55.71						02/10/2013(1)	02/10/2022	Common Stock	13,0
Restricted Stock Unit (granted 02/10/2012)	\$ 0	02/12/2013		M		1,526	(3)	<u>(3)</u>	Common Stock	1,5
Restricted Stock Unit (granted	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	1,5

02/11/2011)

(2)

Restricted Stock Unit (granted

02/10/2012)

\$0

(4)

Common (4) Stock

(2)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Hartnett John R. ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVE. GLENVIEW, IL 60026

Executive Vice President

Signatures

John R. Hartnett by Maria C. Green, Senior Vice President, General Counsel & Secretary, Attorney-in-Fact, POA on File

02/14/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (2) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Company's common stock.
- (3) The RSU award became vested and payable on February 12, 2013.
- (4) Each RSU vests 100% three years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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