RALPH LAUREN CORP
Form 4
September 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person [*] Lauren Family, L.L.C.	2. Issuer Name **and** Ticker or Trading Symbol **RALPH LAUREN CORP [RL]**	5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2014	(Check all applicable) _____ Director __X__ 10% Owner _____ Officer (give title _____ Other (specify below) below)
C/O CBIZ MHM, LLC., 1065 AVENUE OF THE AMERICAS - 12TH FLOOR		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person
NEW YORK, NY 10018		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/11/2014		S[(1)]		12,490	D	$ 173.19 [(2)]	162,510	D [(3)]	
Class A Common Stock	09/11/2014		S[(1)]		6,591	D	$ 174.28 [(4)]	155,919	D [(3)]	
Class A Common Stock	09/11/2014		S[(1)]		5,919	D	$ 174.62 [(5)]	150,000	D [(3)]	
Class A	09/12/2014		S[(1)]		17,587	D	$	132,413	D [(3)]	

Common Stock					173.46 [(6)]			
Class A Common Stock	09/12/2014		S[(1)]	7,413	D	$ 173.73 [(7)]	125,000	D [(3)]
Class A Common Stock							7,970	D [(8)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities**)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
									Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code	V	(A)	(D)							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lauren Family, L.L.C. C/O CBIZ MHM, LLC. 1065 AVENUE OF THE AMERICAS - 12TH FLOOR NEW YORK, NY 10018		X		
Lauren David R. RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022	X			

Reporting Owners

2

Signatures

/s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, Manager of Lauren Family, L.L.C.

09/12/2014

<u>**</u>Signature of Reporting Person · Date

/s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager of Lauren Family, L.L.C.

09/12/2014

<u>**</u>Signature of Reporting Person · Date

/s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, Manager of Lauren Family, L.L.C.

09/12/2014

<u>**</u>Signature of Reporting Person · Date

/s/ Craig L. Smith, Attorney-in-Fact for David Lauren

09/12/2014

<u>**</u>Signature of Reporting Person · Date

Explanation of Responses:

* · · · If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** · · · Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) · · · These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.

(2) · · · The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $172.90 to $173.89, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) and footnotes (4) through (7) to this Form 4.

(3) · · · These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.

(4) · · · The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $173.90 to $174.51, inclusive.

(5) · · · The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $174.52 to $174.90, inclusive.

(6) · · · The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $172.97 to $173.60, inclusive.

(7) · · · The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $173.61 to $174.03, inclusive.

(8) · · · These securities are held individually by Mr. David Lauren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.