RALPH LAUREN CORP

Form 4

November 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Lauren Family, L.L.C.

2. Issuer Name and Ticker or Trading Symbol

RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Middle)

(Zip)

(Check all applicable)

C/O CBIZ MHM, LLC., 1065

(State)

3. Date of Earliest Transaction (Month/Day/Year) 11/19/2014

Director X__ 10% Owner Officer (give title _ Other (specify below)

AVENUE OF THE AMERICAS -12TH FLOOR

> (Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

NEW YORK, NY 10018

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securit corr Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	11/19/2014		Code V S(1)	Amount 3,400	(D) D	Price \$ 176.51 (2)	(Instr. 3 and 4) 96,600	D (3)	
Class A Common Stock	11/19/2014		S <u>(1)</u>	7,873	D	\$ 177.2 (4)	88,727	D (3)	
Class A Common Stock	11/19/2014		S <u>(1)</u>	2,727	D	\$ 178.65 (5)	86,000	D (3)	
Class A	11/19/2014		S <u>(1)</u>	11,000	D	\$	75,000	D (3)	

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Common Stock					179.41 (6)		
Class A Common Stock	11/20/2014	S <u>(1)</u>	1,900	D	\$ 178.9 (7)	73,100	D (3)
Class A Common Stock	11/20/2014	S <u>(1)</u>	11,450	D	\$ 179.8 (8)	61,650	D (3)
Class A Common Stock	11/20/2014	S <u>(1)</u>	9,150	D	\$ 180.77 (9)	52,500	D (3)
Class A Common Stock	11/20/2014	S <u>(1)</u>	2,500	D	\$ 181.61 (10)	50,000	D (3)
Class A Common Stock						7,970	D (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	ınt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable Date	Date		Number		
					(A) (D)				of		
				Code V	' (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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Lauren Family, L.L.C. C/O CBIZ MHM, LLC.

1065 AVENUE OF THE AMERICAS - 12TH FLOOR

NEW YORK, NY 10018

Lauren David R.
RALPH LAUREN CORPORATION
650 MADISON AVENUE
NEW YORK, NY 10022

X

X

Signatures

/s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, Manager of Lauren Family, L.L.C.

11/21/2014

**Signature of Reporting Person

Date

/s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager of Lauren Family, L.L.C.

11/21/2014

**Signature of Reporting Person

Date

/s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, Manager of Lauren Family, L.L.C.

11/21/2014

**Signature of Reporting Person

Date

/s/ Craig L. Smith, Attorney-in-Fact for David Lauren

11/21/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$175.81 to \$176.79, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 and footnotes (4) through (10) to this Form 4.
- These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$176.81 to \$177.76, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$178.02 to \$178.97, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.07 to \$179.75, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$178.24 to \$179.23, inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.25 to \$180.24, inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$180.30 to \$181.28, inclusive.

Signatures 3

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- (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$181.30 to \$181.95, inclusive.
- (11) These securities are held individually by Mr. David Lauren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.