HCA Holdings, Inc. Form 4 February 27, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005 Estimated average

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Symbol		d Ticker or Trading Inc. [HCA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) ((Middle) 3. Date	of Earliest T	Transaction	(Cliec	ж ан аррисаогс	·)
ONE PARI	X PLAZA	(Month) 02/25/	Day/Year) 2015		DirectorX Officer (give below) Group Pre	e title 10% below) esident - Service	er (specify
	(Street)	4. If An	nendment, D	Date Original	6. Individual or Jo	oint/Group Filin	g(Check
NASHVILI	LE, TN 37203	Filed(M	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by 0 Form filed by N Person	1 0	
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative Securities Acq	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/25/2015		Code V F	Amount 459	(D)	\$ 70.98	133,433	D	
Common Stock							5,739	I	By MAM Trust (Spouse, Trustee)
Common Stock							9,685	I	By MRM Trust (Spouse, Trustee)
							5,739	I	

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Common Stock			By TCM Trust (Spouse, Trustee)
Common Stock	76,598	I	By 2014 GRAT (Spouse, Trustee)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Right	\$ 22.95	02/25/2015		A	12,500	02/25/2015	02/08/2022	Common Stock	12,5
Stock Appreciation Right	\$ 37.18	02/25/2015		A	9,375	02/25/2015	02/06/2023	Common Stock	9,3
Stock Appreciation Right	\$ 47.97	02/25/2015		A	6,875	02/25/2015	02/05/2024	Common Stock	6,8
Restricted Stock Units	<u>(4)</u>	02/25/2015		A	2,546	<u>(5)</u>	<u>(5)</u>	Common Stock	2,5

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 5	Director	10% Owner	Officer	Other			
MOORE A BRUCE JR			Group President - Service Line				

Reporting Owners 2

ONE PARK PLAZA NASHVILLE, TN 37203

Signatures

/s/ Natalie Harrison Cline, Attorney-in-Fact

02/27/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On February 8, 2012, the reporting person was granted 50,000 stock appreciation rights. The stock appreciation rights are eligible to vest in equal increments of up to 25% at the end of fiscal years 2012, 2013, 2014 and 2015 based upon the extent to which certain EBITDA
- (1) performance targets have been met for the applicable fiscal year. Based upon the Company's achievement with respect to the EBITDA performance criteria for 2014, 100% of the stock appreciation rights subject to such criteria vested, resulting in the vesting of 12,500 stock appreciation rights.
 - On February 6, 2013, the reporting person was granted 37,500 stock appreciation rights. The stock appreciation rights are eligible to vest in equal increments of up to 25% at the end of fiscal years 2013, 2014, 2015 and 2016 based upon the extent to which certain EBITDA
- (2) performance targets have been met for the applicable fiscal year. Based upon the Company's achievement with respect to the EBITDA performance criteria for 2014, 100% of the stock appreciation rights subject to such criteria vested, resulting in the vesting of 9,375 stock appreciation rights.
 - On February 5, 2014, the reporting person was granted 27,500 stock appreciation rights. The stock appreciation rights are eligible to vest in equal increments of up to 25% at the end of fiscal years 2014, 2015, 2016 and 2017 based upon the extent to which certain EBITDA
- (3) performance targets have been met for the applicable fiscal year. Based upon the Company's achievement with respect to the EBITDA performance criteria for 2014, 100% of the stock appreciation rights subject to such criteria vested, resulting in the vesting of 6,875 stock appreciation rights.
- (4) Each restricted stock unit represents a contingent right to receive one share of HCA Holdings, Inc. common stock.
- (5) The restricted stock units vest in two equal installments on the second and third anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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