

BSQUARE CORP /WA
Form 4
May 22, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jurgensen Jr Elliott H

(Last) (First) (Middle)
110 - 110TH AVE., NE, SUITE 300

(Street)
BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BSQUARE CORP /WA [BSQR]
3. Date of Earliest Transaction
(Month/Day/Year)
05/20/2015
4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/20/2015		M		6,250	A	\$ 3.12 173,467	D
Common Stock	05/20/2015		S		4,000	D	\$ 6.05 169,467	D
Common Stock	05/20/2015		M		6,250	A	\$ 2.21 175,717	D
Common Stock	05/20/2015		S		4,000	D	\$ 6.05 171,717	D
Common Stock	05/20/2015		M		6,250	A	\$ 2.1 177,967	D
	05/20/2015		S		4,000	D	\$ 6.05 173,967	D

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Common
Stock

Common Stock 05/20/2015 M 6,250 A \$ 2.506 180,217 D

Common Stock 05/20/2015 S 4,000 D \$ 6.05 176,217 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Option (right to buy)	\$ 3.12	05/20/2015		M	6,250	06/14/2006 ⁽¹⁾ 03/14/2016	Common Stock	6,250
Stock Option (right to buy)	\$ 2.21	05/20/2015		M	6,250	02/14/2007 ⁽¹⁾ 11/14/2016	Common Stock	6,250
Stock Option (right to buy)	\$ 2.1	05/20/2015		M	6,250	11/08/2006 ⁽¹⁾ 08/08/2016	Common Stock	6,250
Stock Option (right to buy)	\$ 2.506	05/20/2015		M	6,250	08/09/2006 ⁽¹⁾ 05/09/2016	Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jurgensen Jr Elliott H 110 - 110TH AVE., NE SUITE 300 BELLEVUE, WA 98004	X			

Signatures

/s/ Elliott H. Jurgensen, Jr.	05/22/2015
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested quarterly at a rate of one-eighth of the options per quarter over a 2 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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