

FOLLO JAMES M
Form 4
August 10, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOLLO JAMES M

2. Issuer Name and Ticker or Trading Symbol
NEW YORK TIMES CO [NYT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**THE NEW YORK TIMES
COMPANY, 620 EIGHTH
AVENUE**

3. Date of Earliest Transaction
(Month/Day/Year)
08/08/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & CFO

(Street)
NEW YORK, NY 10018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	08/08/2017		M		42,000	A	\$ 11.13 136,523	D
Class A Common Stock	08/08/2017		M		42,751	A	\$ 10.455 179,274	D
Class A Common Stock	08/08/2017		M		53,410	A	\$ 7.215 232,684	D
Class A Common Stock	08/08/2017		S		138,161	D	\$ 94,523	D

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Common Stock					18.9686 <u>(1)</u>				
Class A Common Stock	08/08/2017		I	3,155	D	\$ 19 <u>(2)</u>	0	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
<u>(3)</u> Options	\$ 11.13	08/08/2017		M	42,000	<u>(3)</u> 02/18/2020	Class A Common Stock	42,000
<u>(4)</u> Options	\$ 10.455	08/08/2017		M	42,751	<u>(4)</u> 02/17/2021	Class A Common Stock	42,751
<u>(5)</u> Options	\$ 7.215	08/08/2017		M	53,410	<u>(5)</u> 02/16/2022	Class A Common Stock	53,410

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOLLO JAMES M THE NEW YORK TIMES COMPANY 620 EIGHTH AVENUE NEW YORK, NY 10018			EVP & CFO	

Signatures

/s/ Diane Brayton, Attorney-in-fact for James M.
Follo

08/10/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.875 to \$19.075 inclusive. The reporting person undertakes to provide to The New York Times Company, any security holder of The New York Times Company, or the staff of the Securities and Exchange Commission, upon request, the information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote.
- (1) Represents shares of Class A stock equivalents attributed to holdings in the Company Stock Fund of The New York Times Companies Supplemental Retirement and Investment Plan (the "401(k) Plan").
- (2) Right to buy Class A Common Stock granted under The New York Times Company 1991 Executive Stock Incentive Plan. 42,000 options were granted February 18, 2010 and vested in three equal annual installments beginning February 18, 2011.
- (3) Right to buy Class A Common Stock granted under The New York Times Company 2010 Incentive Compensation Plan. 42,751 options were granted February 17, 2011 and vested in three equal annual installments beginning February 17, 2012.
- (4) Right to buy Class A Common Stock granted under The New York Times Company 2010 Incentive Compensation Plan. 53,410 options were granted February 16, 2012 and vested in three equal annual installments beginning February 16, 2013.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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