

GUNDERMANN PETER J
Form 4
December 18, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDERMANN PETER J

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
130 COMMERCE WAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/14/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT/CEO

EAST AURORA, NY 14052

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$.01 PV COMMON STOCK	12/14/2017		M		4,968	A	\$ 13.22
\$.01 PV COMMON STOCK	12/14/2017		F		4,968	D	\$ 40.23
\$.01 PV CLASS B STOCK	12/14/2017		M		12,431	A	\$ 13.22
\$.01 PV CLASS B	12/14/2017		F		4,357	D	\$ 40.23

STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)	
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date			
OPTION	\$ 13.22	12/14/2017		M	V	(A) 4,968	(D)	12/19/2008	12/19/2017	PV COM STK \$.01 4,968	\$
OPTION	\$ 13.22	12/14/2017		M	V	(A) 12,431	(D)	12/19/2008	12/19/2017	PV CL B STK \$.01 12,431	\$
OPTION	\$ 3.27							12/09/2009	12/09/2018	PV COM STK \$.01 35,451	
OPTION	\$ 3.27							12/09/2009	12/09/2018	PV CL B STK \$.01 51,588	
OPTION	\$ 3.27							12/03/2010	12/03/2019	PV COM STK \$.01 37,480	
OPTION	\$ 3.27							12/03/2010	12/03/2019	PV CL B STK \$.01 52,812	
OPTION	\$ 8.82							12/02/2011	12/02/2020		14,700

