

Edgar Filing: TASTY BAKING CO - Form 8-K

TASTY BAKING CO
Form 8-K
December 16, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 13, 2004

Tasty Baking Company

(Exact Name of Registrant as Specified in Charter)

Pennsylvania	1-5084	23-1145880
-----	-----	-----
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

2801 Hunting Park Avenue, Philadelphia, Pennsylvania	19129
-----	-----
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (215) 221-8500

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

Edgar Filing: TASTY BAKING CO - Form 8-K

On December 13, 2004, Tasty Baking Company (the "Company") announced to its employees the amendment of the Tasty Baking Company Pension Plan (the "Pension Plan") to freeze benefit accruals effective March 26, 2005. The Company also amended the Tasty Baking Company 401(k)/Thrift Plan (the "401(k) Plan") to increase the Company matching contribution and to create a new Tasty Funded Retirement Account providing Company contributions regardless of an employee's participation in the 401(k) Plan, which changes will become effective March 27, 2005.

In connection with these changes to the Company's retirement plans, the Board of Directors amended and restated the Pension Plan and 401(k) Plan. The Pension Plan was amended to cease the accrual of benefits for a participant's service after March 26, 2005. However, participants will be credited for service after March 26, 2005 for vesting purposes pursuant to the terms of the Pension Plan. Each vested participant will receive his or her pension benefit accrued through March 26, 2005 upon retirement from the Company.

The 401(k) Plan was amended to provide for employer matching contributions equal to fifty percent of a participant's elective deferrals to the 401(k) Plan up to a maximum of four percent of the participant's compensation. The 401(k) Plan will also be amended to create a new Tasty Funded Retirement Account in which the Company will make employer contributions into an individual account for each eligible employee, regardless of whether the employee makes elective deferrals in the 401(k) Plan. These contributions will be equal to a percentage of an employee's compensation and will increase with the employee's age and years of credited service.

Item 9.01. Financial Statements and Exhibits

-
- (a) Not applicable
 - (b) Not applicable
 - (c) Not applicable

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TASTY BAKING COMPANY

(Registrant)

Date: December 16, 2004

/S/ David S. Marberger

David S. Marberger
Senior Vice President and Chief
Financial Officer

