

ORTHOFIX INTERNATIONAL N V  
 Form 4  
 October 10, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HEWETT PETER J

2. Issuer Name and Ticker or Trading Symbol  
 ORTHOFIX INTERNATIONAL N V [OFIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10115 KINCEY AVENUE, SUITE 250  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/08/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HUNTERSVILLE, NC 28078

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	10/08/2007		M <sup>(1)</sup>			10,550	A \$ 10.625	48,750	D	
Common Stock	10/08/2007		S <sup>(1)</sup>			800	D \$ 49.7218	47,950	D	
Common Stock	10/08/2007		S <sup>(1)</sup>			800	D \$ 49.8437	47,150	D	
Common Stock	10/08/2007		S <sup>(1)</sup>			1,200	D \$ 49.9165	45,950	D	
Common Stock	10/08/2007		S <sup>(1)</sup>			800	D \$ 49.9634	45,150	D	

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Common Stock	10/08/2007	S <sup>(1)</sup>	439	D	\$ 49.9642	44,711	D
Common Stock	10/08/2007	S <sup>(1)</sup>	55	D	\$ 49.97	44,656	D
Common Stock	10/08/2007	S <sup>(1)</sup>	600	D	\$ 49.9783	44,056	D
Common Stock	10/08/2007	S <sup>(1)</sup>	400	D	\$ 49.9794	43,656	D
Common Stock	10/08/2007	S <sup>(1)</sup>	56	D	\$ 49.99	43,600	D
Common Stock	10/08/2007	S <sup>(1)</sup>	600	D	\$ 50.0067	43,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 10.625	10/08/2007		M <sup>(1)</sup>	10,550	<u>(2)</u>	12/12/2007	Common Stock	10,550

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEWETT PETER J 10115 KINCEY AVENUE, SUITE 250 HUNTERSVILLE, NC 28078		X		

## Signatures

/s/Emily Buxton, by power of  
attorney

10/10/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 13, 2007.
  - (2) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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