JAMES K ZIELKE
Form 4
May 05, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMES K ZIELKE

(Last) (First) (Middle)

1551 N. WATERFRONT PARKWAY, SUITE 310

(Street)

WICHITA, KS 67206

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FOX & HOUND RESTAURANT GROUP [FOXX]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2006	03/01/2006	G		9,250	D	$ 0	12,000	D	
Common Stock	03/01/2006	03/01/2006	U		12,000	D	$ 16.3	0	D	
Common Stock	03/01/2006	03/01/2006	G	V	4,000	D	$ 0	0	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Incentive Stock Option (right to buy)	$ 2.88	03/01/2006	03/01/2006	H			50,000	07/24/2002 [1]	07/24/2011	Common Stock	50,00
Incentive Stock Option (right to buy)	$ 3.75	03/01/2006	03/01/2006	H			30,000	02/19/2002 [1]	02/19/2002	Common Stock	30,00
Incentive Stock Option (right to buy)	$ 7.75	03/01/2006	03/01/2006	H			31,511	04/30/2004 [1]	04/30/2013	Common Stock	31,51
Incentive Stock Option (right to buy)	$ 9	03/01/2006	03/01/2006	H			50,000	07/17/2002 [2]	07/17/2007	Common Stock	50,00
Incentive Stock Option (right to buy)	$ 9.66	03/01/2006	03/01/2006	H			50,000	11/01/2005 [2]	11/01/2014	Common Stock	50,00
Incentive Stock Option (right to buy)	$ 11.3	03/01/2006	03/01/2006	H			19,469	04/30/2003 [1]	04/30/2012	Common Stock	19,46
	$ 13.45	03/01/2006	03/01/2006	H			19,971	04/30/2005 [1]	04/30/2014		19,97

Incentive Stock Option (right to buy)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAMES K ZIELKE 1551 N. WATERFRONT PARKWAY, SUITE 310 WICHITA, KS 67206	X		Chief Financial Officer	

Signatures

James K. Zielke	05/05/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option becomes exercisable in three equal annual installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

(2) The option becomes exercisable in five equal installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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