

Edgar Filing: Meritage Homes CORP - Form 4

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|--------------|------------|---|-------|---|----------|---------|---|---|
| Common Stock | | | | | | 4,400 | I | FBO Max Sarver (minor son) <u>(1)</u> Robert Sarver, Trustee of The Eva Lauren Hilton Trust <u>(1)</u> |
| Common Stock | | | | | | 4,400 | I | Robert Sarver, Trustee of The Shari Rachel Hilton Trust <u>(1)</u> |
| Common Stock | | | | | | 756,800 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 200 | A | \$ 19.98 | 757,000 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 367 | A | \$ 19.99 | 757,367 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 7,848 | A | \$ 20 | 765,215 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 424 | A | \$ 20.07 | 765,639 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 700 | A | \$ 20.08 | 766,339 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 1,800 | A | \$ 20.09 | 768,139 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 1,500 | A | \$ 20.1 | 769,639 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 2,933 | A | \$ 20.11 | 772,572 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 676 | A | \$ 20.12 | 773,248 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 1,400 | A | \$ 20.14 | 774,648 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | P | 1,281 | A | \$ 20.15 | 775,929 | I | See note <u>(2)</u> |
| | 08/10/2007 | P | 471 | A | | 776,400 | I | See note <u>(2)</u> |

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|--------------|------------|--|---|--------|---|----------|---------|---|---------------------|
| Common Stock | | | | | | \$ 20.16 | | | |
| Common Stock | 08/10/2007 | | P | 300 | A | \$ 20.2 | 776,700 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 1,100 | A | \$ 20.23 | 777,800 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 1,600 | A | \$ 20.24 | 779,400 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 18,046 | A | \$ 20.25 | 797,446 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 1,854 | A | \$ 20.26 | 799,300 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 2,100 | A | \$ 20.27 | 801,400 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 4,200 | A | \$ 20.28 | 805,600 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 13,400 | A | \$ 20.29 | 819,000 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 900 | A | \$ 20.3 | 819,900 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 780 | A | \$ 20.31 | 820,680 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 2,620 | A | \$ 20.32 | 823,300 | I | See note <u>(2)</u> |
| Common Stock | 08/10/2007 | | P | 6,000 | A | \$ 20.35 | 829,300 | I | See note <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|
| | | | | | | | | | |

4, and 5)

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|----------------|---------------------|--------------------|-------|--|
| Code V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SARVER ROBERT GARY | | | X | |

Signatures

| | |
|------------------------------------|------------|
| Robert G. Sarver | 08/14/2007 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
- These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting,
- (2) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.

Remarks:

This is the first of two Form 4s filed to report purchases on 8/10/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.