Meritage Homes CORP Form 4 August 14, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

	Address of Reporti ROBERT GAR	_	2. Issuer Name and Ticker or Trading Symbol Meritage Homes CORP [MTH]  5. Relationship of Reporting P Issuer (Check all applica							
(Last)	(First)	(Middle)		f Earliest T Day/Year) 2007	ransaction			X Director Officer (give below)	10	% Owner her (specify
	(Street)			endment, D nth/Day/Yea	_	ĺ		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person	-	Person
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative :	Securit	ties Acq	uired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution any		3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								470,000	I	Sarver, Trustee of The Robert Sarver Trust
Common Stock								6,000	I	Penny Sarver (wife) (1)
Common Stock								2,000	I	Penny Sarver, Custodian

								FBO Max Sarver (minor son)
Common Stock						4,400	I	Robert Sarver, Trustee of The Eva Lauren Hilton Trust (1)
Common Stock						4,400	I	Robert Sarver, Trustee of The Shari Rachel Hilton Trust (1)
Common Stock						756,800	I	See note (2)
Common Stock	08/10/2007	P	200	A	\$ 19.98	757,000	I	See note (2)
Common Stock	08/10/2007	P	367	A	\$ 19.99	757,367	I	See note (2)
Common Stock	08/10/2007	P	7,848	A	\$ 20	765,215	I	See note (2)
Common Stock	08/10/2007	P	424	A	\$ 20.07	765,639	I	See note (2)
Common Stock	08/10/2007	P	700	A	\$ 20.08	766,339	I	See note (2)
Common Stock	08/10/2007	P	1,800	A	\$ 20.09	768,139	I	See note (2)
Common Stock	08/10/2007	P	1,500	A	\$ 20.1	769,639	I	See note (2)
Common Stock	08/10/2007	P	2,933	A	\$ 20.11	772,572	I	See note (2)
Common Stock	08/10/2007	P	676	A	\$ 20.12	773,248	I	See note (2)
Common Stock	08/10/2007	P	1,400	A	\$ 20.14	774,648	I	See note (2)
Common Stock	08/10/2007	P	1,281	A	\$ 20.15	775,929	I	See note (2)
	08/10/2007	P	471	A		776,400	I	See note (2)

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Common Stock					\$ 20.16			
Common Stock	08/10/2007	P	300	A	\$ 20.2	776,700	I	See note (2)
Common Stock	08/10/2007	P	1,100	A	\$ 20.23	777,800	I	See note (2)
Common Stock	08/10/2007	P	1,600	A	\$ 20.24	779,400	I	See note (2)
Common Stock	08/10/2007	P	18,046	A	\$ 20.25	797,446	I	See note (2)
Common Stock	08/10/2007	P	1,854	A	\$ 20.26	799,300	I	See note (2)
Common Stock	08/10/2007	P	2,100	A	\$ 20.27	801,400	I	See note (2)
Common Stock	08/10/2007	P	4,200	A	\$ 20.28	805,600	I	See note (2)
Common Stock	08/10/2007	P	13,400	A	\$ 20.29	819,000	I	See note (2)
Common Stock	08/10/2007	P	900	A	\$ 20.3	819,900	I	See note (2)
Common Stock	08/10/2007	P	780	A	\$ 20.31	820,680	I	See note (2)
Common Stock	08/10/2007	P	2,620	A	\$ 20.32	823,300	I	See note (2)
Common Stock	08/10/2007	P	6,000	A	\$ 20.35	829,300	I	See note (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3.				

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4, and 5)

Date Expiration Or Number Of Shares

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SARVER ROBERT GARY

X

## **Signatures**

Robert G. 08/14/2007 Sarver

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
  - These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting,
- (2) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.

#### Remarks:

This is the first of two Form 4s filed to report purchases on 8/10/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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