

FREEPORT-MCMORAN INC
Form 4
September 08, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORES JAMES C

2. Issuer Name and Ticker or Trading Symbol
FREEPORT-MCMORAN INC
[FCX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 MILAM, SUITE 3100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/04/2015

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice Chairman of the Board

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | | | | | 4,332,934 (1) | D | |
| Common Stock | | | | | 313 (2) | I | By 401(k) plan |
| Common Stock | | | | | 1,550,458 | I | Flores Family Limited Partnership |
| Common Stock | | | | | 17,350 | I | OLF Partnership, L.P. |
| | | | | | 20,000 | I | |

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| | | | | | | | | | |
|--------------|------------|--|---|------------------|---|----------|-----------|--------------------------|---|
| Common Stock | | | | | | | | JCF Partnership, L.P. | |
| Common Stock | | | | | | 20,000 | I | Mer.FF Partnership, L.P. | |
| Common Stock | | | | | | 20,000 | I | Ala.GF Partnership, L.P. | |
| Common Stock | 09/04/2015 | | P | 700,000 (3) | A | \$ 9.701 | 2,086,041 | I | By Sable Management, L.P. |
| Common Stock | 09/04/2015 | | P | 1,500,000 (4) | A | \$ 9.702 | 2,850,000 | I | Flores No. 2 Family Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FLORES JAMES C 700 MILAM | | | Vice Chairman of | |

SUITE 3100
HOUSTON, TX 77002

the Board

Signatures

Kelly C. Simoneaux on behalf of James C. Flores pursuant to a power of attorney

09/08/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 70,794 stock-settled restricted stock units.
- (2) Based on plan statement as of December 31, 2014.

The price reported represents the weighted average price of the shares purchased. Shares were purchased at varying prices in the range of

- (3) \$9.55 - \$9.88. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares purchased at each separate price.

The price reported represents the weighted average price of the shares purchased. Shares were purchased at varying prices in the range of

- (4) \$9.53 - \$9.90. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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