

DUKE REALTY CORP  
Form 4  
August 11, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUNTER DONALD J JR

(Last) (First) (Middle)

5600 BLAZER PARKWAY, SUITE 100

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction (Month/Day/Year)  
08/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Regional EVP, Indianapolis

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 08/10/2005                           |  | M                              |   | \$ 5,985 A 15.3125  | D  |   |
| Common Stock                    | 08/10/2005                           |  | M                              |   | \$ 6,226 A 16.0625  | D  |   |
| Common Stock                    |                                      |  |                                |   | 80  | I  | By Spouse   |
| Common Stock                    |                                      |  |                                |   | 422 (2)   | I  | By 401(k) Plan  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Units of Duke Realty Limited Partnership   | (3)  |                                      |  |                                |   | 10/04/1994 (3)   | Common Stock 8,020  |
| Employee Stock Options - Right to Buy      | \$ 15.3125   | 08/10/2005                           |  | M                              | 5,985   | (4) 10/25/2005   | Common Stock 5,985  |
| Employee Stock Options - Right to Buy      | \$ 16.0625   | 08/10/2005                           |  | M                              | 6,226   | (5) 01/31/2006   | Common Stock 6,226  |
| Employee Stock Options - Right to Buy      | \$ 19.4375   |                                      |  |                                |   | (6) 01/29/2007   | Common Stock 14,192   |
| Employee Stock Options - Right to Buy      | \$ 21.5625   |                                      |  |                                |   | (7) 07/23/2007   | Common Stock 15,000   |
| Employee Stock Options -                   | \$ 24.25   |                                      |  |                                |   | (8) 01/28/2008   | Common Stock 14,220   |

|                                       |            |      |            |              |        |  |
|---------------------------------------|------------|------|------------|--------------|--------|--|
| Right to Buy                          |            |      |            |              |        |  |
| Employee Stock Options - Right to Buy | \$ 23.0625 | (9)  | 01/26/2009 | Common Stock | 17,444 |  |
| Employee Stock Options - Right to Buy | \$ 20      | (10) | 01/25/2010 | Common Stock | 17,241 |  |
| Employee Stock Options - Right to Buy | \$ 24.98   | (11) | 01/31/2011 | Common Stock | 17,485 |  |
| Employee Stock Options - Right to Buy | \$ 23.35   | (12) | 01/30/2012 | Common Stock | 13,783 |  |
| Employee Stock Options - Right to Buy | \$ 25.42   | (13) | 02/19/2013 | Common Stock | 11,757 |  |
| Employee Stock Options - Right to Buy | \$ 32.51   | (14) | 01/28/2014 | Common Stock | 9,193  |  |
| Employee Stock Options - Right to Buy | \$ 32.33   | (15) | 02/10/2015 | Common Stock | 14,289 |  |
| Phantom Stock Units                   | (16)       | (16) | (16)       | Common Stock | 1,445  |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                            |       |
|--------------------------------|---------------|-----------|----------------------------|-------|
|                                | Director      | 10% Owner | Officer                    | Other |
|                                |               |           | Regional EVP, Indianapolis |       |

HUNTER DONALD J JR  
5600 BLAZER PARKWAY  
SUITE 100  
DUBLIN, OH 43017

## Signatures

Valerie J. Steffen for Donald J. Hunter, Jr. per POA previously  
filed

08/11/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between May 17, 2005 and August 10, 2005, the Reporting Person acquired 21 shares of the Company's common stock through dividend reinvestment.
  - (2) Between May 17, 2005 and August 10, 2005, the Reporting Person acquired 39 shares of the Company's common stock through dividend reinvestment.
  - (3) Units of Duke Realty Limited Partnership are convertible on a one to one basis to the Company's common stock and have no expiration date.
  - (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 10/25/2000.
  - (5) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/2001.
  - (6) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/29/2002.
  - (7) The Stock Options vested annually at a rate of 20% per year and were fully vested on 7/23/2002.
  - (8) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2003.
  - (9) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/2004.
  - (10) The Stock Options vested annually at a rate of 20% per year and were fully vested on 01/25/2005.
  - (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/2006.
  - (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/2007.
  - (13) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.
  - (14) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
  - (15) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. Between May 17, 2005 and
- (16) August 10, 2005, the Reporting Person acquired 87 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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