

WARMENHOVEN DANIEL J
 Form 4
 July 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARMENHOVEN DANIEL J

2. Issuer Name and Ticker or Trading Symbol
NetApp, Inc. [NTAP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
495 EAST JAVA DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Chairman

(Street)
SUNNYVALE, CA 94089

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	07/23/2010		M ⁽¹⁾		50,000	A	\$ 9.99	100,087 D
Common Stock	07/23/2010		S ⁽¹⁾		50,000	D	\$ 42	50,087 D
Common Stock	07/23/2010		M ⁽²⁾		100,000	A	\$ 20.16	2,476,685 I by Trust ⁽³⁾
Common Stock	07/23/2010		S ⁽²⁾		100,000	D	\$ 42.17	2,376,685 I by Trust ⁽³⁾
Common Stock	07/23/2010		M ⁽²⁾		562	A	\$ 20.16	2,377,247 I by Trust ⁽³⁾

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Common Stock	07/23/2010	<u>S</u> (2)	562	D	\$ 43.17	2,376,685	I	by Trust (3)
Common Stock	07/26/2010	<u>M</u> (2)	99,438	A	\$ 20.16	2,476,123	I	by Trust (3)
Common Stock	07/26/2010	<u>S</u> (2)	99,438	D	\$ 43.17	2,376,685	I	by Trust (3)
Common Stock						170,000	I	by Lmtd Ptnrshp2 (4)
Common Stock						78,962	I	by Trust2 (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 9.99	07/23/2010		<u>M</u> (1)	50,000	<u>(6)</u> 10/31/2012	Common Stock 50
Non-Qualified Stock Option (right to buy)	\$ 20.16	07/23/2010		<u>M</u> (2)	100,000	<u>(7)</u> 04/25/2011	Common Stock 10
Non-Qualified Stock Option (right to buy)	\$ 20.16	07/23/2010		<u>M</u> (2)	562	<u>(7)</u> 04/25/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.16	07/26/2010		<u>M</u> (2)	99,438	<u>(7)</u> 04/25/2011	Common Stock 99

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARMENHOVEN DANIEL J 495 EAST JAVA DRIVE SUNNYVALE, CA 94089			Executive Chairman	

Signatures

By: Janice Mahoney by Power of Attorney For: Daniel J. Warmenhoven 07/27/2010

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise(s) and sale(s) reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 1, 2010.
- (2) The option exercise(s) and sale(s) reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 2, 2010.
- (3) Shares held in trust by Daniel J. Warmenhoven & Charmaine A. Warmenhoven, trustees to The Warmenhoven 1987 Revocable Trust UTA dated 12/16/87, as amended.

Shares held by Warmenhoven Ventures LP, a limited partnership of which the Warmenhoven Management Trust is the general partner, of
- (4) which the reporting person and his wife are the trustees. Reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (5) Shares held in trust by Richard A. Andre, trustee to The Daniel J. Warmenhoven 1991 Children's Trust. Reporting person disclaims beneficial ownership of such shares.
- (6) Option vests in a series of equal monthly installments over 48 months of service beginning with the one-month anniversary of the grant date.
- (7) Option vests with respect to 25% of the option shares on the first anniversary of the grant date and the balance in a series of equal monthly installments over the next 36 months of service thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.