

WHITNEY SUSAN M
Form 4
February 01, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITNEY SUSAN M

2. Issuer Name and Ticker or Trading Symbol
LSI CORP [NYSE:LSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LSI CORPORATION, 1621 BARBER LANE

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
MILPITAS, CA 95035

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/30/2012		M	22,500	A \$ 3.14	55,115 ⁽¹⁾	D
Common Stock	01/30/2012		S	14,719	D \$ 7.6318 ⁽²⁾	40,396	D
Common Stock	01/30/2012		M	50,000	A \$ 4.96	90,396	D
Common Stock	01/30/2012		S	39,927	D \$ 7.6318 ⁽²⁾	50,469	D
	01/30/2012		M	43,556	A \$ 5.51	94,025	D

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Common Stock							
Common Stock	01/30/2012	S	36,682	D	\$ 7.6318	57,343	D
					<u>(2)</u>		
Common Stock	01/30/2012	M	38,831	A	\$ 6.18	96,174	D
Common Stock	01/30/2012	S	34,766	D	\$ 7.6318	61,408	D
					<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.14	01/30/2012		M	22,500	<u>(3)</u>	11/11/2015	Common Stock	22,500
Director Stock Option (right to buy)	\$ 4.96	01/30/2012		M	50,000	02/20/2010	08/20/2016	Common Stock	50,000
Director Stock Option (right to buy)	\$ 5.51	01/30/2012		M	43,556	09/01/2010	03/01/2017	Common Stock	43,556
	\$ 6.18	01/30/2012		M	38,831	09/01/2011	03/01/2018		38,831

