STOVER JACK E

Form 5

February 13, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

Expires: 2005
Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

1.0

may continue. *See* Instruction 1(b).

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name **and** Ticker or Trading STOVER JACK E Symbol 5. Relationship of Reporting Person(s) to Issuer

ARBIOS SYSTEMS INC [ABOS]

(Check all applicable)
(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended

707 EAGLEVIEW BLVD, SUITE 414

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

EXTON, PAÂ 19341

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting

Persor

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership (Instr. 8) of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or

Amount (D) Price (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Year)	(Instr 8)	Δ conired (Δ)		

Edgar Filing: STOVER JACK E - Form 5

	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2.48	05/16/2005	Â	A4	5,000	Â	(1)	05/16/2012	Common Stock	5,000
Stock Option (right to buy)	\$ 2.48	05/16/2005	Â	A4	5,000	Â	(1)	05/16/2012	Common Stock	5,000
Stock Option (right to buy)	\$ 2.48	05/16/2005	Â	A4	5,000	Â	(1)	05/16/2012	Common Stock	5,000
Stock Option (right to buy)	\$ 2.48	05/16/2005	Â	A4	15,000	Â	(1)	05/16/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
STOVER JACK E 707 EAGLEVIEW BLVD, SUITE 414 EXTON, PA 19341	ÂX	Â	Â	Â		

Signatures

/s/ Jack E.
Stover

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option vests in equal installments over the first seven-month period following date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2