

DECKERS OUTDOOR CORP
Form 4
May 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWELL JANICE M

2. Issuer Name and Ticker or Trading Symbol
DECKERS OUTDOOR CORP
[DECK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2420 CALLE GALICIA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Operations

SANTA BARBARA, CA 93109
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/02/2006		S	2,891 D \$ 42.5	4,844	D	
Common Stock	05/02/2006		S	1,000 D \$ 42.57	3,844	D	
Common Stock	05/02/2006		M	3,000 A \$ 3.6	6,844	D	
Common Stock	05/02/2006		S	3,000 D \$ 42.5	3,844	D	
Common Stock	05/02/2006		M	2,700 A \$ 4.3	6,544	D	

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Common Stock	05/02/2006	S	2,700	D	\$ 42.55	3,844	D
Common Stock	05/02/2006	M	2,000	A	\$ 3.6	5,844	D
Common Stock	05/02/2006	S	2,000	D	\$ 42.5	3,844	D
Common Stock	05/02/2006	M	2,300	A	\$ 4.3	6,144	D
Common Stock	05/02/2006	S	2,300	D	\$ 42.55	3,844	D
Common Stock	05/03/2006	M	743	A	\$ 3.6	4,587	D
Common Stock	05/03/2006	S	743	D	\$ 43	3,844	D
Common Stock	05/03/2006	P	1,257	A	\$ 4.3	5,101	D
Common Stock	05/03/2006	S	1,257	D	\$ 43	3,844	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 3.6	05/02/2006		M	3,000	12/10/2005	12/10/2011	Common Stock	3,000
	\$ 4.3	05/02/2006		M	2,700	09/20/2005	09/20/2012		2,700

Option to purchase Common Stock								Common Stock	
Option to purchase Common Stock	\$ 3.6	05/02/2006	M	2,000	12/10/2004	12/10/2011	Common Stock	2,000	
Option to purchase Common Stock	\$ 4.3	05/02/2006	M	2,300	09/20/2004	09/20/2012	Common Stock	2,300	
Option to purchase Common Stock	\$ 3.6	05/03/2006	M	743	12/10/2004	12/10/2011	Common stock	743	
Option to purchase Common Stock	\$ 4.3	05/03/2006	M	1,257	09/20/2004	09/20/2012	Common Stock	1,257	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWELL JANICE M 2420 CALLE GALICIA SANTA BARBARA, CA 93109			VP of Operations	

Signatures

/s/Leslyn Nitta for Janice Howell as Attorney in Fact

05/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.