

BUCHEL KEVIN S

Form 4

September 27, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUCHEL KEVIN S

2. Issuer Name **and** Ticker or Trading
Symbol
NAPCO SECURITY
TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/25/2012

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior Vice President

AMITYVILLE, NY 11701

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NAPCO Security Technologies, Inc.	09/25/2012		F	13,807 (1)	D \$ 3.44 264,876	D	
NAPCO Security Technologies, Inc.	09/25/2012		M	27,000 (1)	A \$ 1.759 291,876	D	
NAPCO Security Technologies, Inc.	09/25/2012		S	10,000 (1)	D \$ 3.4289 281,876	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
						Date Exercisable Expiration Date Title	
				Code V (A) (D)			
NAPCO Security Systems, Inc. Employee Stock Options	\$ 1.759	09/25/2012		M	27,000 (1) (2)	12/20/2002 ⁽²⁾ 12/20/2012 ⁽²⁾	NAPCO Security Technologies Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BUHEL KEVIN S 333 BAYVIEW AVE AMITYVILLE, NY 11701	X Senior Vice President

Signatures

Kevin S. Buchel 09/27/2012

Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Buchel exercised 27,000 Incentive Stock Options that were set to expire on December 20, 2012. Mr. Buchel exchanged 13,807 shares of NAPCO stock he presently owned, as payment for the exercise of the aforementioned 27,000 stock options. In addition, Mr. Buchel sold 10,000 shares of NAPCO stock that he presently owned, approximately 7,000 of which were used to cover the associated taxes as a result of the stock option exercise. The end result of these transactions is Mr. Buchel owns 3,193 additional shares or total shares of

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281,876.

- (2) Stock Options were awarded on December 20, 2002 and were exercisable at 20% per year commencing on December 20, 2002. These stock options have a 10 year life and were due to expire on December 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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