

SALES WILLIAM K JR
 Form 4
 February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALES WILLIAM K JR

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 350 S. GRAND AVENUE, SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/24/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. V.P. Non-Ferrous Operation

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	02/24/2005		M	10,000	A \$ 25.25	16,879	D
Common Stock	02/24/2005		M	15,000	A \$ 25.6	31,879	D
Common Stock	02/24/2005		S	800	D \$ 44.08	31,079	D
Common Stock	02/24/2005		S	200	D \$ 44.09	30,879	D
Common Stock	02/24/2005		S	700	D \$ 44.05	30,179	D

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Common Stock	02/24/2005	S	300	D	\$ 44.05	29,879	D
Common Stock	02/24/2005	S	1,000	D	\$ 44	28,879	D
Common Stock	02/24/2005	S	100	D	\$ 44.05	28,779	D
Common Stock	02/24/2005	S	200	D	\$ 44.05	28,579	D
Common Stock	02/24/2005	S	100	D	\$ 44.05	28,479	D
Common Stock	02/24/2005	S	300	D	\$ 44.05	28,179	D
Common Stock	02/24/2005	S	100	D	\$ 44.05	28,079	D
Common Stock	02/24/2005	S	100	D	\$ 44.05	27,979	D
Common Stock	02/24/2005	S	100	D	\$ 44.05	27,879	D
Common Stock	02/24/2005	S	400	D	\$ 44.01	27,479	D
Common Stock	02/24/2005	S	200	D	\$ 44.01	27,279	D
Common Stock	02/24/2005	S	400	D	\$ 44.01	26,879	D
Common Stock	02/24/2005	S	200	D	\$ 44	26,679	D
Common Stock	02/24/2005	S	300	D	\$ 44	26,379	D
Common Stock	02/24/2005	S	300	D	\$ 44	26,079	D
Common Stock	02/24/2005	S	100	D	\$ 44	25,979	D
Common Stock	02/24/2005	S	1,100	D	\$ 44	24,879	D
Common Stock	02/24/2005	S	500	D	\$ 44	24,379	D
Common Stock	02/24/2005	S	200	D	\$ 44	24,179	D
Common Stock	02/24/2005	S	300	D	\$ 44.15	23,879	D
	02/24/2005	S	100	D		23,779	D

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Common Stock					\$			44.18
Common Stock	02/24/2005	S	900	D	\$	22,879		44.18
Common Stock	02/24/2005	S	400	D	\$	22,479		44.17
Common Stock	02/24/2005	S	600	D	\$	21,879		44.17

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options to Acquire Common Stock	\$ 25.25	02/24/2005		M	10,000	01/20/2005 01/20/2006	Common Stock 10,000
Options to Acquire Common Stock	\$ 25.6	02/24/2005		M	15,000	01/24/2005 01/24/2007	Common Stock 15,000

Reporting Owners

Reporting Owner Name / Address

Relationships

SALES WILLIAM K JR
350 S. GRAND AVENUE

Director 10% Owner Officer Other

Sr. V.P. Non-Ferrous Operation

SUITE 5100
LOS ANGELES, CA 90071

Signatures

William K. Sales, Jr. by Kay Rustand as his attorney
in fact

02/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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