

GANT DOUGLAS W  
Form 4  
April 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GANT DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol  
AK STEEL HOLDING CORP  
[AKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
703 CURTIS ST  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/26/2007

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
VP, Sales and Customer Service

MIDDLETOWN, OH 45043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	04/26/2007		M			5,000	\$ 26.4375	58,161	D	
Common Stock	04/26/2007		M			25,000	\$ 4.565	83,161	D	
Common Stock	04/26/2007		M			3,750	\$ 7.885	86,911	D	
Common Stock	04/26/2007		S			20,000	\$ 31.42	66,911	D	
Common Stock	04/26/2007		S			1,700	\$ 31.43	65,211	D	

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Common Stock	04/26/2007	S	2,500	D	\$ 31.44	62,711	D
Common Stock	04/26/2007	S	9,550	D	\$ 31.45	53,161	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 26.4375	04/26/2007		M	1,667	05/01/2000 05/01/2009	Common Stock 1,667
Stock Option	\$ 26.4375	04/26/2007		M	1,667	05/01/2001 05/01/2009	Common Stock 1,667
Stock Option	\$ 26.4375	04/26/2007		M	1,666	05/01/2002 05/01/2009	Common Stock 1,666
Stock Option	\$ 4.565	04/26/2007		M	8,334	01/14/2005 01/14/2014	Common Stock 8,334
Stock Option	\$ 4.565	04/26/2007		M	13,333	01/14/2006 01/14/2014	Common Stock 13,333
Stock Option	\$ 4.565	04/26/2007		M	3,333	01/14/2007 01/14/2014	Common Stock 3,333
Stock Option	\$ 7.885	04/26/2007		M	3,750	01/19/2007 01/19/2016	Common Stock 3,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			VP, Sales and Customer Service	

GANT DOUGLAS W  
703 CURTIS ST  
MIDDLETOWN, OH 45043

## Signatures

/s/Douglas Gant

04/27/2007

  Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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