

MAYS RANDALL THOMAS

Form 5

February 14, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported
Form 4
Transactions
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
MAYS RANDALL THOMAS

(Last) (First) (Middle)

CLEAR CHANNEL
COMMUNICATIONS, 200 EAST
BASSE ROAD

(Street)

SAN ANTONIO, TX 78209

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CLEAR CHANNEL
COMMUNICATIONS INC [CCU]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20054. If Amendment, Date Original
Filed (Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Executive V.P. and CFO6. Individual or Joint/Group Reporting
(check applicable line)☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/13/2005	Â	G	0 (1) D \$ (2)	622,575 (1)	I	by RTM Partners
Common Stock	01/13/2005	Â	G	0 (1) A \$ (2)	622,575 (1)	I	by RTM Partners through Sharon G. Mays Trust

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Common Stock	01/13/2005	Â	G	0 ⁽¹⁾	A	\$ ⁽²⁾	622,575 ⁽¹⁾	I	by RTM Partners through Lowry T. Mays Trust
Common Stock	01/13/2005	Â	G	0 ⁽¹⁾	A	\$ ⁽²⁾	622,575 ⁽¹⁾	I	by RTM Partners through Margot Y. Mays Trust
Common Stock	01/13/2005	Â	G	0 ⁽¹⁾	A	\$ ⁽²⁾	622,575 ⁽¹⁾	I	by RTM Partners through Nicole R. Mays Trust
Common Stock	01/13/2005	Â	G	1,030 ⁽³⁾	A	\$ ⁽²⁾	1,030 ⁽³⁾	I	By LLM Partners
Common Stock	01/13/2005	Â	G	1,095 ⁽⁴⁾	A	\$ ⁽²⁾	1,095 ⁽⁴⁾	I	By LLM Partners through Sharon G. Mays Trust
Common Stock	01/13/2005	Â	G	1,095 ⁽⁴⁾	A	\$ ⁽²⁾	1,095 ⁽⁴⁾	I	By LLM Partners through Lowry T. Mays Trust
Common Stock	01/13/2005	Â	G	1,095 ⁽⁴⁾	A	\$ ⁽²⁾	1,095 ⁽⁴⁾	I	By LLM Partners through Margot Y. Mays Trust
Common Stock	01/13/2005	Â	G	1,095 ⁽⁴⁾	A	\$ ⁽²⁾	1,095 ⁽⁴⁾	I	By LLM Partners through Nicole R. Mays Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless

SEC 2270
(9-02)

the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Other Derivative Security (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A) (D)				

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MAYS RANDALL THOMAS
CLEAR CHANNEL COMMUNICATIONS
200 EAST BASSE ROAD
SAN ANTONIO, TX 78209

Â X Â Â Executive V.P. and CFO Â

Signatures

Randall T. Mays 02/14/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents separate gifts of limited partnership interests in RTM Partners, L.P. to four separate trusts for the benefit of the reporting person's four children of which the reporting person also serves as the trustee. Each gift represented a .1759% interest in RTM Partners, L.P. The reporting person disclaims beneficial ownership of CCU common stock held by RTM Partners, L.P. except to the extent of his pecuniary interest therein.
- (2) This reported item is a gift.
- (3) Represents a gift of a 0.0041% limited partnership interest in LLM Partners.
- (4) Represents a gift of a 0.0044% limited partnership interest in LLM Partners.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.