#### Edgar Filing: CLEAR CHANNEL COMMUNICATIONS INC - Form 4

CLEAR CH. Form 4 May 08, 200	ANNEL COMMU 6	UNICATI	ONS INC	C							
FORM									OMB AF	PROVAL	
-	UNITED	STATES		ITIES A hington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box						Expires:	January 31,				
if no longer subject to Section 16. SECURITIES						Estimated average burden hours per					
Form 4 o Form 5 obligatio may cont <i>See</i> Instru 1(b).	Filed pur ns Section 17(a	a) of the F		ility Hold	ling Con	npany	y Act of	e Act of 1934, 1935 or Section 0	response	0.5	
(Print or Type I	Responses)										
1. Name and A HILL HERI	Address of Reporting BERT W JR		2. Issuer Symbol CLEAR COMMU		EL			5. Relationship of Issuer (Check	Reporting Pers		
(Last)	(First) (N		3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006					Director 10% Owner X Officer (give title Other (specify below) below) Sr. V.P CAO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi on(A) or Di (Instr. 3, Amount	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/05/2006			S	1,200	D	\$ 29.47	103,384	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address				
1	Director	10% Owner	Officer	Other
HILL HERBERT W JR				
			Sr. V.P CAO	

# Signatures

Herbert W. Hill,	
Jr.	05/05/2006
<u>**</u> Signature of Reporting Person	Date

### **Explanation of Responses:**

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.