

WATTS WATER TECHNOLOGIES INC
 Form 4
 February 28, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HORNE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
 WATTS WATER TECHNOLOGIES INC [WTS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH ANDOVER, MA 01845
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	02/28/2006		C	50,000 A	\$ 0 (1) 50,400	D	
Class A Common Stock					61,300	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976

and The
George B.
Horne
Trust-1982
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	(3)	02/28/2006		C	V	(A) 50,000	(D)	(4)	(4)	Class A Common Stock	50,000
Class B Common Stock	(3)							(4)	(4)	Class A Common Stock	5,622,660

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HORNE TIMOTHY P C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 01845	X	X		

Signatures

Kenneth R. Lepage -
Attorney-in-Fact

02/28/2006

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of Class A Common Stock were issued pursuant to the conversion on a 1-for-1 basis of shares of Class B Common Stock.

The Reporting Person indirectly owns 4,825 shares of Class A Common Stock held by The Daniel W. Horne Trust-1980, 6,475 shares of

(2) Class A Common Stock held by the Deborah Horne Trust-1976 and 50,000 shares of Class A Common Stock held by the George B. Horne Trust-1982. The Reporting Person serves as Trustee of each of these trusts.

(3) Shares of Class B Common Stock are convertible into shares of Class A Common Stock on a 1-for-1 basis.

(4) All shares of Class B Common Stock were convertible into Class A Common Stock upon issuance and do not have an expiration date.

Consists of the following shares of Class B Common Stock: (i) 1,924,600 shares held for the benefit of George B. Horne under a trust for which the Reporting Person serves as co-trustee, (ii) 1,210,840 shares held for the benefit of Daniel W. Horne under a trust for which the Reporting Person serves as trustee, (iii) 1,210,840 shares held for the benefit of Deborah Horne under a trust for which the Reporting

(5) Person serves as trustee, (iv) 1,085,840 shares held for the benefit of Peter W. Horne under a trust, which are subject to The Amended and Restated George B. Horne Voting Trust Agreement - 1997 (the "1997 Voting Trust") for which the Reporting Person serves as trustee, (v) 20,200 and 22,600 shares held for the benefit of Tara V. Horne and Tiffany R. Horne, respectively, under irrevocable trusts for which the Reporting Person serves as trustee, and (vi) 147,740 shares held for the benefit of Tiffany R. Horne under a trust, which are subject to the 1997 Voting Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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