

WATTS WATER TECHNOLOGIES INC
 Form 4
 May 18, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HORNE TIMOTHY P

2. Issuer Name and Ticker or Trading Symbol
 WATTS WATER TECHNOLOGIES INC [WTS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/17/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WATTS WATER TECHNOLOGIES, INC., 815 CHESTNUT STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH ANDOVER, MA 01845
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Class A Common Stock	05/17/2006		S	100 ⁽¹⁾ D	\$ 35.81	52,800	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne Trust-1982

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Class A Common Stock	05/17/2006	S	325 <u>(1)</u>	D	\$ 35.92	52,475	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	100 <u>(1)</u>	D	\$ 35.82	52,375	I	By The Daniel W. Horne Trust-1980, The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	100 <u>(1)</u>	D	\$ 35.93	52,275	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	200 <u>(2)</u>	D	\$ 35.88	52,075	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	400 <u>(2)</u>	D	\$ 35.79	51,675	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common	05/17/2006	S	100 <u>(2)</u>	D	\$ 35.9	51,575	I	By The Deborah

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Stock								
								Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	700 <u>(2)</u>	D	\$ 35.8	50,875	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	300 <u>(2)</u>	D	\$ 35.81	50,575	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	100 <u>(2)</u>	D	\$ 35.82	50,475	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	175 <u>(2)</u>	D	\$ 35.93	50,300	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A Common Stock	05/17/2006	S	200 <u>(2)</u>	D	\$ 35.84	50,100	I	By The Deborah Horne Trust-1976 and The George B. Horne Trust-1982
Class A	05/17/2006	S	100 <u>(2)</u>	D	\$	50,000	I	By The

Common Stock	35.86			George B. Horne Trust-1982
Class A Common Stock	2,136	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HORNE TIMOTHY P C/O WATTS WATER TECHNOLOGIES, INC. 815 CHESTNUT STREET NORTH ANDOVER, MA 01845	X	X		

Signatures

Kenneth R. Lepage -
Attorney-in-Fact 05/18/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold were held by The Daniel W. Horne Trust-1980, of which the Reporting Person serves as Trustee.
- (2) The shares sold were held by The Deborah Horne Trust-1976, of which the Reporting Person serves as Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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