

PORTUGAL TELECOM SGPS SA
Form 6-K
December 29, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2005

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

RELEASE

Composition of the Executive Committee

Lisbon, Portugal, 29 December 2005 - Following the Board of Directors meeting held today, and pursuant to article 3, paragraph f), of the CMVM's Regulation No. 4/2004, Portugal Telecom informs that Mr. Henrique Granadeiro and Mr. Rodrigo Costa have been appointed, by the Board of Directors, to Portugal Telecom's Executive Committee, which will be hereafter composed of seven members, according to the article 20, number 1 of the Portugal Telecom's by-laws. Mr. Rodrigo Costa's appointment to the Executive Committee follows his appointment to PT's Board of Directors, at the same meeting.

This information is also available on PT's IR website <http://ir.telecom.pt>.

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Portugal Telecom is listed on the Euronext and New York Stock Exchanges. Information may be accessed on Reuters under the symbols PTCO.IN and PT and on Bloomberg under the symbol PTC PL.

