

PORTUGAL TELECOM SGPS SA  
Form 6-K  
March 09, 2007

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of March, 2007**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**

**1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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## ANNOUNCEMENT

### **Portugal Telecom, SGPS, S.A.**

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 395,099,775

Registered in the Commercial Registry Office of Lisbon and

Collective Entity no. 503 215 058

### **Qualified Holding**

Pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby inform that UBS AG notified Portugal Telecom, SGPS, S.A. ( PT ) that, as a result of the acquisition of 8,450,000 shares representing PT s share capital made by UBS AG London Branch, with offices at 1 Finsbury Avenue, London EC2M 2PP, United Kingdom, on 6 March 2007, a total of 61,187,546 shares representing 5.42% of the share capital and voting rights in PT is attributed to UBS AG.

Such holding is attributed to UBS AG through the following entities:

- UBS AG (Head Office and Branches): 59,473,951 PT shares;
- UBS Fund Management (Switzerland) AG: 8,949 PT shares;
- UBS Fund Services (Luxembourg) SA: 665,037 PT shares;
- UBS Global Asset Management (UK) Limited: 412,219 PT shares;
- UBS Belgium SA/NV: 23,664 PT shares;
- UBS Deutschland AG: 34,207 PT shares;
- UBS (Italia) SpA: 77,047 PT shares;
- UBS (Luxembourg) SA: 29,018 PT shares;
- UBS (Monaco) SA: 387 PT shares;
- UBS Wealth Management (UK) Ltd.: 7,925 PT shares;
- UBS Securities LLC: 4,600 PT shares;
- UBS Financial Services Inc.: 445,442 PT shares;
- UBS Global Asset Management (Japan) Ltd: 5,100 PT shares.

Lisbon, 9 March 2007

