

BRASKEM SA
Form 6-K
August 13, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August, 2010
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

ERRATUM 2Q10 Earnings Release

São Paulo, Brazil, August 11, 2010 --- **BRASKEM S.A.** (BM&FBOVESPA: BRKM3, BRKM5 and BRKM6; NYSE: BAK; LATIBEX: XBRK), the leading thermoplastic resin producer in the Americas, informs, as a result of a conceptual revision in order to better reflect the changes in the Company's pro forma cash in the cash flow, changes in item 3.7. Free Cash Flow and Exhibit VIII of the Earnings Release disclosed on August 10, 2010.

Changes are listed below and a full version of the earnings release including these changes is available in our IR website, at www.braskem.com/ir.

3.7 Free Cash Flow

Operating cash flow of Braskem in 2Q10 was R\$771 million, compared to R\$1.1 billion in the previous quarter, corresponding to a reduction of R\$285 million. In 2Q10, working capital contributed with R\$288 million. The key drivers of this increase were (i) the increase of R\$755 million in the Suppliers line, (ii) the positive variation of R\$294 million in the Marketable Securities line, related to the shortening of transactions maturities, which were reclassified as cash equivalents; partially offset by (iii) the negative variation of R\$328 million in the Accounts Receivable line, due to Quattor's increased sales and the booking of PP America's sales (which had no balance sheet in 1Q10) and (iv) the increase of R\$461 million in our Inventories, due to the increased volume of resins in our inventories, as previously explained.

| Million of R\$ | 2Q10 | 1Q10 | 2Q09 | 1H10 | 1H09 |
|------------------------------------|----------------|--------------|--------------|--------------|--------------|
| Operating Cash Flow | 771 | 1,056 | 1,396 | 1,827 | 1,629 |
| Interest Paid | (266) | (179) | (231) | (445) | (426) |
| Income Tax and Social Contribution | (17) | (5) | (21) | (22) | (31) |
| Investment Activities | (1,702) | (327) | (189) | (2,029) | (539) |
| Free Cash Flow | (1,214) | 545 | 955 | (670) | 633 |

As a result of the prepayment of debt, there was an increase in Interest Paid in the non recurring amount of R\$ 44 million. This line was also impacted by the debt extension.

In 1H10, Free Cash Flow was negative R\$670 million, compared with positive R\$633 million in the same six-month period of 2009. The decrease basically reflects the acquisitions of Quattor, Polibutenos, Unipar Comercial and Sunoco Chemicals for R\$1.4 billion in 2010.

For further information, visit our IR website at www.braskem.com.br/ir or contact our **IR Team**:

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EXHIBIT VIII

Cash Flow

(R\$ million)

| Cash Flow CONSOLIDATED | 2Q10 | 1Q10 | 2Q09 | 1H10 | 1H09 |
|--|----------------|----------------|--------------|----------------|--------------|
| Profit (loss) before income tax and social contribution | 101 | (1,005) | 1,795 | (904) | 1,692 |
| Expenses (Revenues) not affecting Cash | 382 | 1,975 | (846) | 2,357 | (306) |
| Depreciation and amortization | 360 | 365 | 347 | 725 | 670 |
| Equity Result | (7) | (6) | 12 | (13) | 20 |
| Interest, Monetary and Exchange Restatement, Net | 23 | 781 | (1,151) | 804 | (918) |
| Minority Interest | 11 | 204 | 0 | 215 | 0 |
| Others | (5) | 631 | (54) | 626 | (77) |
| Adjusted Profit (loss) before cash financial effects | 483 | 970 | 950 | 1,453 | 1,386 |
| Asset and Liabilities Variation, Current and Long Term | 288 | 86 | 447 | 373 | 243 |
| Asset Reductions (Additions) | (177) | (569) | 675 | (746) | 878 |
| Marketable Securities | 294 | (190) | 198 | 104 | 36 |
| Account Receivable | (328) | (66) | 58 | (394) | (188) |
| Recoverable Taxes | 236 | (11) | 131 | 225 | 82 |
| Inventories | (461) | (145) | 320 | (606) | 1,136 |
| Advances Expenses | (60) | 13 | 26 | (47) | 14 |
| Other Account Receivables | 141 | (169) | (58) | (28) | (202) |
| Increase (Decrease) in Liabilities | 465 | 655 | (229) | 1,120 | (635) |
| Suppliers | 755 | 866 | (85) | 1,621 | (542) |
| Advances from Customers | (36) | 25 | (33) | (11) | 8 |
| Fiscal Incentives | 0 | 4 | 1 | 5 | (5) |
| Taxes Payable | (180) | (292) | (4) | (472) | 0 |
| Others | (73) | 51 | (108) | (23) | (96) |
| Operating Cash flow | 771 | 1,056 | 1,396 | 1,827 | 1,629 |
| Interest Paid | (266) | (179) | (231) | (445) | (426) |
| Income Tax and Social Contribution | (17) | (5) | (21) | (22) | (31) |
| Accounting Cash Generation | 488 | 872 | 1,144 | 1,359 | 1,172 |
| Investment Activities | (1,702) | (327) | (189) | (2,029) | (539) |
| Fixed Assets Sale | 0 | 1 | 0 | 1 | 2 |
| Investment | (1,360) | 0 | 9 | (1,360) | (1) |
| Fixed Assets | (318) | (319) | (142) | (637) | (482) |
| Intangible Assets | (24) | (9) | (56) | (33) | (58) |

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| Subsidiaries and Affiliated Companies, Net | 0 | 0 | 5 | 0 | 0 |
|---|--------------|--------------|--------------|--------------|--------------|
| Financing Activities | 1,118 | (709) | (522) | 409 | (356) |
| Inflows | 2,706 | 1,016 | 795 | 3,722 | 2,178 |
| Amortization | (5,324) | (1,723) | (1,306) | (7,046) | (2,519) |
| Share Buy-Back | 0 | 0 | 0 | 0 | (8) |
| Dividends and Interest on Equity | (8) | (2) | (11) | (9) | (12) |
| Capital Adjustment | 3,743 | 0 | 0 | 3,743 | 0 |
| Others | 0 | 0 | 0 | 0 | 5 |
| Cash and Cash Equivalents Increase (Reduction) | (97) | (164) | 439 | (261) | 277 |
| Cash and Cash Equivalents at the beginning of the period | 3,111 | 3,275 | 3,049 | 3,275 | 3,211 |
| Cash and Cash Equivalents at the end of the period | 3,014 | 3,111 | 3,488 | 3,014 | 3,488 |

