

BRASKEM SA
Form 6-K
January 27, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2012
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTICE TO THE MARKET

São Paulo, Brazil, January 27, 2012 --- Braskem S.A. (“Braskem” or the “Company”) hereby informs that as a result of the partial spin-off of BRK Investimentos Petroquímicos S.A. (“BRK”), the direct controlling shareholder of the Company, and the merger of Petrobras Química S.A. – Petroquisa (“Petroquisa”), a wholly-owned subsidiary of Petróleo Brasileiro S.A. (“Petrobras”), by Petrobras, approved on this date by the Shareholders’ Meetings of Petrobras and BRK, Petrobras now holds only a direct equity interest in the Company while BRK and Odebrecht Serviços e Participações S.A. remain Braskem’s direct and indirect controlling shareholders, respectively.

As a result of above-mentioned transactions, the Company Shareholders’ Agreement will be amended at an opportune moment to reflect the above-mentioned changes. However, all the rights and obligations envisaged in said agreement will remain unchanged.

Further information can be obtained from the Company’s Investor Relations Department at +55 11 3576-9531 or by e-mail at braskem-ri@braskem.com.br.

São Paulo, January 27, 2012.

Marcela Aparecida Drehmer Andrade

Investor Relations Officer

Braskem S.A.

Braskem is the largest producer of thermoplastic resins in the Americas. With 35 industrial plants in Brazil, the United States and Germany, Braskem has the capacity to produce over 16 million tons of thermoplastic resins and other petrochemical products per year.

