

SPARTON CORP
Form 4
October 04, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOBOLEWSKI MICHAEL
DONALD

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

JACKSON, MI 49202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPARTON CORP [SPA]

3. Date of Earliest Transaction
(Month/Day/Year)
10/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	10/03/2005		M		4,341 (1) \$ 6.06 (1)	D	
Common Stock	10/03/2005		M		4,341 (1) \$ 7.34 (1)	D	
Common Stock	10/03/2005		M		275 (1) \$ 7.19 (1)	D	
Common Stock	10/03/2005		S		3,000 D \$ 9.9 5,957	D	

Edgar Filing: SPARTON CORP - Form 4

Common Stock	10/03/2005	S	2,000	D	\$ 10	3,957	D
Common Stock	10/03/2005	S	2,957	D	\$ 9.95	1,000	D
Common Stock	10/03/2005	S	1,000	D	\$ 9.9	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase) <u>(2)</u>	\$ 6.06 <u>(1)</u>	10/03/2005		M	4,341 <u>(1)</u>	<u>(3)</u> 12/21/2006	Common Stock	4,341 <u>(1)</u>	
Employee Stock Option (Right to Purchase) <u>(2)</u>	\$ 7.34 <u>(1)</u>	10/03/2005		M	4,341 <u>(1)</u>	<u>(4)</u> 08/23/2007	Common Stock	4,341 <u>(1)</u>	
Employee Stock Option (Right to Purchase) <u>(2)</u>	\$ 7.19 <u>(1)</u>	10/03/2005		M	275 <u>(1)</u>	<u>(5)</u> 04/25/2013	Common Stock	275 <u>(1)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOBOLEWSKI MICHAEL DONALD 2400 EAST GANSON STREET JACKSON, MI 49202			Sr. Vice President	

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Michael D. Sobolewski

10/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003 and December 15, 2004, as applicable.
- (2) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/21/02
- (4) The stock options are exercisable in four equal cumulative annual installments, commencing on 8/23/03
- (5) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04
- (6) The stock option was granted pursuant to an employee stock incentive plan and for no consideration other than services as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.