Edgar Filing: DISTRIBUTED ENERGY SYSTEMS CORP - Form 4

DISTRIBU Form 4 January 03,	TED ENERGY S	YSTEMS	CORP									
										OMB A	PPROV	۹L
FORM	UNITED	STATES		RITIES shingtoi				COMMISSIO	N	OMB Number:	3235	-0287
Check t if no lor subject Section Form 4 Form 5 obligati may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pu ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940										
(Print or Type	Responses)											
1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Trading 5. Relation KOEPPE PAUL F Symbol Issuer DISTRIBUTED ENERGY SYSTEMS CORP [DESC] 5. Relation						Issuer		of Reporting Person(s) to eck all applicable)				
(Last) (First) (Middle) 10 TECHNOLOGY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)					
Fil				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
WALLING	FORD, CT 0649	2						Person	WI0		eporting	
(City)	(State)	(Zip)	Tab	le I - Non	-Dei	rivative	Securities A	cquired, Disposed	of,	or Beneficia	ally Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8) Code V	ionA D (I	isposed nstr. 3, 4	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	For (D) (I)	Ownership rm: Direct) or Indirect str. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al 1ip
Reminder: Re	port on a separate lin	e for each cla	ass of sec	urities ben	efici	Perso inform requir	ons who res nation cont red to resp	or indirectly. Spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n ai orm	re not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Ame
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A o: N o: S
Non-Qualified Stock Option (right to buy)	\$ 3.6	01/02/2007		А		2,200		01/02/2007(1)	01/02/2017	Common Stock	,
Reporting	a Owne	ers									

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
KOEPPE PAUL F 10 TECHNOLOGY DRIVE WALLINGFORD, CT 06492	Х					
Signatures						
By: Robert B. Nieszczezewski For: Paul F. 01/03/2007 Koeppe						
**Signature of Reporting Pe		1	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% Vested at Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.