

Nobel Michael  
Form 4  
February 14, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nobel Michael

(Last) (First) (Middle)

MAGNETKAMERAN MR AB,  
SKEPPSBRON 28

(Street)

STOCKHOLM, V7 S-111 30

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BSD MEDICAL CORP [bsm]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 0.24
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 0.39
Common Stock	02/13/2006	02/13/2006	M		25,000	A	\$ 1.11
20,000	02/13/2006	02/13/2006	M		20,000	A	\$ 0.66
Common Stock	02/13/2006	02/13/2006	M		15,000	A	\$ 0.54

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Common Stock	02/13/2006	02/13/2006	M	10,000	A	\$ 0.64	211,067	D
Common Stock	02/13/2006	02/13/2006	M	5,000	A	\$ 1.2	216,067	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock	\$ 0.24	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2007	Common stock	25,000
Option to purchase common stock	\$ 0.39	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2008	Common Stock	25,000
Option to purchase common stock	\$ 1.11	02/13/2006	02/13/2006	M	25,000	02/13/2006	09/01/2009	Common stock	25,000
Option to purchase common stock	\$ 0.66	02/13/2006	02/13/2006	M	20,000	02/13/2006	09/01/2010	Common Stock	20,000
Option to purchase common stock	\$ 0.54	02/13/2006	02/13/2006	M	15,000	02/13/2006	09/01/2011	Common Stock	15,000
option to purchase	\$ 0.64	02/13/2006	02/13/2006	M	10,000	02/13/2006	09/01/2012	Common stock	10,000

common stock										
option to purchase common stock	\$ 1.2	02/13/2006	02/13/2006	M	5,000	02/13/2006	09/01/2013	Common Stock	5,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nobel Michael MAGNETKAMERAN MR AB, SKEPPSBRON 28 STOCKHOLM, V7 S-111 30	X			

## Signatures

Michael Nobel                      02/14/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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