

Mechel OAO
Form 6-K
March 09, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

March 9, 2017

Commission File Number: 001-32328

Mechel PAO

(Translation of registrant's name into English)

RUSSIAN FEDERATION

(Jurisdiction of incorporation or organization)

Krasnoarmeyskaya 1,
Moscow 125167
Russian Federation

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

Edgar Filing: Mechel OAO - Form 6-K

YAKUTUGOL LAUNCHES OPEN MINING AT DZHEBARIKI-KHAYA

Neryungri, Russia - March 9, 2017 - Mechel PAO (MICEX: MTLR, NYSE: MTL), one of the leading Russian mining and metals companies, reports launching open coal mining at Dzhebariki-Khaya open pit in Yakutia. The deposit is worked by Yakutugol Holding Company AO, which is part of Mechel Group.

The facility has been implementing the program of shifting to open coal mining for several years in joint effort with the Republic of Sakha (Yakutia)'s administration. Open mining is more profitable and safe than underground mining. Mining at the deposit has great social importance as the company supplies its steam coal to housing and utilities providers in 16 of the republic's regions, including those beyond the Arctic Circle.

In summer 2016, underground mining was completely halted at the deposit and stripping works began, with nearly half a million cubic meters of overburden removed from the coal bed.

All necessary equipment for open pit mining, including an Atlas Copco drill rig, excavators, a Liebherr tracked bulldozer, BELAZ trucks and ancillary equipment, has been acquired for the pit. As the volume of mining and overburden works at the pit increases, more equipment will be brought in.

The facility's personnel has undergone conversion training in new skills for working with the new mining and conveyor equipment.

"The open pit's project capacity is 320,000 tonnes annually. It will enable us to fully meet the fuel needs of Yakutia's northern and central regions," Mechel Mining Management OOO's Chief Executive Officer Pavel Shtark noted.

Mechel PAO
Ekaterina Videman
Tel: + 7 495 221 88 88
ekaterina.videman@mechel.com

Mechel is an international mining and steel company. Its products are marketed in Europe, Asia, North and South America, Africa. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, heat and electric power. All of its enterprises work in a single production chain, from raw materials to high value-added products.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Mechel PAO

Date: March 9, 2017

By: Oleg V. Korzhov

Name: Oleg V. Korzhov

Title: CEO
