

LANDSTAR SYSTEM INC  
Form 4  
May 12, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Handoush Jim M

(Last) (First) (Middle)

13410 SUTTON PARK DRIVE  
SOUTH

(Street)

JACKSONVILLE, FL 32224

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LANDSTAR SYSTEM INC [LSTR]

3. Date of Earliest Transaction (Month/Day/Year)

05/09/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President - Landstar Global

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/09/2008		S	100	D \$ 51.47	27,300	D
Common Stock	05/09/2008		S	300	D \$ 51.48	27,000	D
Common Stock	05/09/2008		S	700	D \$ 51.49	26,300	D
Common Stock	05/09/2008		S	2,300	D \$ 51.5	24,000	D
Common Stock	05/09/2008		S	500	D \$ 51.51	23,500	D

Edgar Filing: LANDSTAR SYSTEM INC - Form 4

Common Stock	05/09/2008	S	1,751	D	\$ 51.52	21,749	D
Common Stock	05/09/2008	S	1,100	D	\$ 51.53	20,649	D
Common Stock	05/09/2008	S	100	D	\$ 51.55	20,549	D
Common Stock	05/09/2008	S	900	D	\$ 51.56	19,649	D
Common Stock	05/09/2008	S	82	D	\$ 51.57	19,567	D
Common Stock	05/09/2008	S	400	D	\$ 51.59	19,167	D
Common Stock	05/09/2008	S	500	D	\$ 51.6	18,667	D
Common Stock	05/09/2008	S	400	D	\$ 51.61	18,267	D
Common Stock	05/09/2008	S	100	D	\$ 51.63	18,167	D
Common Stock	05/09/2008	S	367	D	\$ 51.65	17,800	D
Common Stock	05/09/2008	S	200	D	\$ 51.66	17,600	D
Common Stock	05/09/2008	S	100	D	\$ 51.69	17,500	D
Common Stock	05/09/2008	S	100	D	\$ 51.72	17,400	D

Common Stock						818	I	By Landstar System, Inc 401(k) Savings Plan
--------------	--	--	--	--	--	-----	---	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
------------------------	---------------	--------------------------------------	-------------------------------	----------------	-----------	---	------------------------	------------------------	-------

Edgar Filing: LANDSTAR SYSTEM INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr		
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Handoush Jim M 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224			President - Landstar Global	

## Signatures

L. Kevin Stout,  
attorney-in-fact

05/12/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.