

Duke Energy CORP
 Form 3
 April 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â YOUNG STEVEN K | | (Month/Day/Year) | Duke Energy CORP [DUK] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 526 S. CHURCH STREET | | | | |
| (Street) | | | (Check all applicable) | |
| CHARLOTTE,Â NCÂ 28202 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP & Controller | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock <u>(1)</u> | 4,854 | D | Â |
| Common Stock <u>(1)</u> | 8,433 | I | By Trustee, Retirement Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------------|------------------|--------------|----------------------------|---------------------|---|---------------------------------------|
| LTIP Phantom Stock Grant Feb 2004 ⁽¹⁾ | Â ⁽²⁾ | Â ⁽³⁾ | Common Stock | 2,472 | \$ ⁽⁴⁾ | D | Â |
| LTIP Phantom Stock Grant Feb 2005 ⁽¹⁾ | Â ⁽²⁾ | Â ⁽³⁾ | Common Stock | 3,280 | \$ ⁽⁴⁾ | D | Â |
| Phantom Stock (Chairman's Award August 1999) ⁽¹⁾ | 08/18/2006 ⁽⁵⁾ | Â ⁽³⁾ | Common Stock | 8,000 | \$ ⁽⁴⁾ | D | Â |
| Phantom Stock ESP I ⁽¹⁾ | Â ⁽⁶⁾ | Â ⁽³⁾ | Common Stock | 1,044 | \$ ⁽⁴⁾ | I | By Trustee, Executive Savings Plan I |
| Phantom Stock ESP II ⁽¹⁾ | Â ⁽⁷⁾ | Â ⁽³⁾ | Common Stock | 355 | \$ ⁽⁴⁾ | I | By Trustee, Executive Savings Plan II |
| Stock Option (Right to Buy) ⁽¹⁾ | 02/17/2002 | 02/17/2008 | Common Stock | 2,600 | \$ 27.63 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 02/17/2003 | 02/17/2009 | Common Stock | 6,000 | \$ 29.66 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 12/20/2003 | 12/20/2009 | Common Stock | 4,200 | \$ 24.88 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 12/20/2004 | 12/20/2010 | Common Stock | 7,600 | \$ 42.81 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 12/19/2005 | 12/19/2011 | Common Stock | 9,800 | \$ 37.68 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 01/17/2002 | 01/17/2012 | Common Stock | 1,500 | \$ 38.33 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | 01/28/2003 | 01/28/2013 | Common Stock | 1,400 | \$ 17.1 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | Â ⁽⁸⁾ | 02/25/2013 | Common Stock | 8,200 | \$ 13.77 | D | Â |
| Stock Option (Right to Buy) ⁽¹⁾ | Â ⁽⁹⁾ | 04/01/2013 | Common Stock | 1,800 | \$ 14.54 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| YOUNG STEVEN K 526 S. CHURCH STREET | Â | Â | Â VP & Controller | Â |

CHARLOTTE, NC 28202

Signatures

By: Judy Z. Mayo,
Attorney-in-fact for

04/12/2006

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On April 3, 2006, Duke Power Company, LLC, formerly known as Duke Energy Corporation (Predecessor), merged into a wholly-owned subsidiary of Duke Energy Corporation, formerly known as Duke Energy Holding Corp. (Issuer). In connection with the merger, each share of Predecessor's common stock was converted into the right to receive one share of Issuer's common stock.
- (1) The phantom stock vests in 5 equal annual installments beginning on the first anniversary of the grant date.
 - (2) Expiration date not applicable.
 - (3) Converts to Common Stock on a 1-for-1 basis.
 - (4) May vest earlier upon achievement of specified total shareholder return.
 - (5) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan I.
 - (6) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan II, subject to holding periods required by law.
 - (7) Final installment of one-fourth of the original grant vests on February 25, 2007; remainder fully vested as of February 25, 2006.
 - (8) Final installment of one-fourth of the original grant vests on April 1, 2007; remainder fully vested as of April 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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