

STILL GEORGE J JR  
Form 4  
March 06, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STILL GEORGE J JR

(Last) (First) (Middle)

C/O WORKDAY, INC., 6110  
STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Workday, Inc. [WDAY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/04/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Class A Common Stock            | 03/04/2019                           |  | M                              |   | 85,000 A \$ 0.65  | 110,450 <sup>(1)</sup>                                   | D  |
| Class A Common Stock            | 03/04/2019                           |  | S <sup>(2)</sup>               |   | 5,815 D \$ 176.2761   | 104,635 <sup>(1)</sup>                                   | D  |
| Class A Common Stock            | 03/04/2019                           |  | S <sup>(2)</sup>               |   | 11,805 D \$ 177.1724  | 92,830 <sup>(1)</sup>                                    | D  |
| Class A Common Stock            | 03/04/2019                           |  | S <sup>(2)</sup>               |   | 34,226 D \$ 178.2105  | 58,604 <sup>(1)</sup>                                    | D  |

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|         |            |             |        |   |             |                   |   |  |
|---------|------------|-------------|--------|---|-------------|-------------------|---|--|
| Stock   |            |             |        |   | <u>(5)</u>  |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 13,694 | D | 178.9108    | 44,910 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(6)</u>  |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 2,800  | D | 180.3727    | 42,110 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(7)</u>  |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 4,544  | D | 181.1443    | 37,566 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(8)</u>  |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 3,500  | D | 182.1271    | 34,066 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(9)</u>  |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 1,100  | D | 183.0445    | 32,966 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(10)</u> |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 1,915  | D | 184.5152    | 31,051 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(11)</u> |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 900    | D | 185.5617    | 30,151 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(12)</u> |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 2,501  | D | 186.7551    | 27,650 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(13)</u> |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 600    | D | \$ 187.515  | 27,050 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(14)</u> |                   |   |  |
| Class A |            |             |        |   | \$          |                   |   |  |
| Common  | 03/04/2019 | <u>S(2)</u> | 1,600  | D | 189.4844    | 25,450 <u>(1)</u> | D |  |
| Stock   |            |             |        |   | <u>(15)</u> |                   |   |  |
| Class A |            |             |        |   |             |                   |   |  |
| Common  |            |             |        |   |             | 15,000            | I |  |
| Stock   |            |             |        |   |             |                   |   | By the<br>Still<br>Family<br>Trust <u>(16)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                | Amount or Number of Shares |
| Stock Option (right to buy)                | \$ 0.65  | 03/04/2019                           |  | M                              | 85,000  | (17)   | 10/26/2019  | Class A Common Stock | 85,000                     |
| Stock Option (right to buy)                | \$ 4.25  |                                      |  |                                |   | (17)   | 11/01/2021  | Class A Common Stock | 90,000                     |
| Stock Option (right to buy)                | \$ 9.2   |                                      |  |                                |   | (18)   | 08/27/2022  | Class A Common Stock | 30,000                     |
| Class B Common Stock                       | (19) (20)  |                                      |  |                                |   | (19)(20)   | (19)(20)  | Class A Common Stock | 120,784                    |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| STILL GEORGE J JR<br>C/O WORKDAY, INC.<br>6110 STONERIDGE MALL ROAD<br>PLEASANTON, CA 94588 |               | X         |         |       |

## Signatures

/s/ Juliana Capata,  
attorney-in-fact

03/06/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,507 Restricted Stock Units (RSUs) granted under the Issuer's 2012 Equity Incentive Plan. The grant will entitle the Reporting Person to receive one share of Class A Common Stock for each vested RSU upon settlement, which will take place within 30 days of vesting. The RSUs will vest one-hundred percent (100%) on May 15, 2019, subject to the Reporting Person's continued service with the Issuer on such date.



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- Shares held by the Still Family Trust. Mr. Still is a trustee of the Still Family Trust, and may be deemed to have voting and dispositive power with regard to the shares held directly by the Still Family Trust. Mr. Still disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report will not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (16) The stock option grant is under the Issuer's 2005 Stock Plan and is exercisable in full or in part at any time. This stock option grant became fully vested on November 2, 2016.
- (17) The stock option grant is under the Issuer's 2005 Stock Plan and is exercisable in full or in part at any time. This stock option grant became fully vested on January 1, 2014.
- (18) Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation in effect as of the date hereof. The shares of Class B Common Stock have no expiration date.
- (19) All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common Stock, (b) the date when the number of outstanding shares of Class B Common Stock represents less than 9% of all outstanding shares of Class A and Class B Common Stock, (c) October 11, 2032 or (d) nine (9) months after the death of the later to die of David A. Duffield and Aneel Bhusri. The shares of Class A and Class B Common Stock have no expiration date.
- (20)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.