

TORTOISE CAPITAL RESOURCES CORP

Form 8-K

November 10, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO  
SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 8, 2010

Tortoise Capital Resources Corporation  
(Exact Name of Registrant as Specified in Its Charter)

Maryland  
(State or Other  
Jurisdiction of  
Incorporation)

1-33292  
(Commission File Number)

20-3431375  
(IRS Employer  
Identification No.)

11550 Ash Street, Suite 300, Leawood, KS  
(Address of Principal Executive Offices)

66211  
(Zip Code)

(913) 981-1020  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On November 8, 2010, Tortoise Capital Resources Corporation (the “Company”) entered into a new Expense Reimbursement Agreement with Tortoise Capital Advisors, L.L.C. (the “Adviser”), whereby for the period from January 1, 2011 through December 31, 2011, the Adviser will reimburse the Company quarterly for expenses incurred by the Company in an amount equal to an annual rate of 0.50% of the Company’s average monthly Managed Assets for such quarter. The description of the new Expense Reimbursement Agreement does not purport to be complete and is qualified in its entirety by reference to the Expense Reimbursement Agreement that is filed hereto as Exhibit 10.1 and incorporated herein by reference.

The Adviser also acts as the administrator for the Company and receives fees for such services pursuant to an Administration Agreement between the Adviser and the Company.

Item 8.01 Other Events.

On November 8, 2010, the Company announced the declaration of its fourth quarter 2010 distribution of \$0.10 per common share. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.1 Expense Reimbursement Agreement, dated November 8, 2010, between Tortoise Capital Resources Corporation and Tortoise Capital Advisors, L.L.C.

99.1 Press Release dated November 8, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TORTOISE CAPITAL RESOURCES CORPORATION

Dated: November 9, 2010

Terry Matlack  
Chief Financial Officer

By: /s/ Terry Matlack

Exhibit Index

Exhibit Description  
No.

- |      |   |
|------|---|
| 10.1 | Expense Reimbursement Agreement, dated November 8, 2010, between Tortoise Capital Resources Corporation and Tortoise Capital Advisors, L.L.C. |
| 99.1 | Press Release dated November 8, 2010  |