

APACHE CORP
Form 4
May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PLANK RAYMOND

(Last) (First) (Middle)

ONE POST OAK CENTRAL, 2000
POST OAK BLVD, STE 100

(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
APACHE CORP [APA]

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman / of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock <u>(1)</u>	05/07/2007		G	V	3,000	D	\$ 0	253,667 D
Common Stock <u>(1)</u>	05/07/2007		M ⁽²⁾		5,375	A	\$ 0	259,042 D
Common Stock <u>(1)</u>	05/07/2007		F ⁽³⁾		1,960	D	\$ 75.11	257,082 D
Common Stock <u>(1)</u>	05/08/2007		M ⁽⁴⁾		2,650	A	\$ 0	259,732 D
Common Stock <u>(1)</u>	05/08/2007		F ⁽⁵⁾		966	D	\$ 75.11	258,766 D

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Common Stock <u>(1)</u>	8,658.474	I	Held by Trustee of 401(k) Plan
Common Stock <u>(1)</u>	4,000	I	Plank Family Apache Assoc L.P.
Common Stock <u>(1)</u>	17,750	I	Plank Family Apache Inv. L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secu (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units ⁽⁶⁾	\$ 0 ⁽⁷⁾	05/07/2007		M	5,375	⁽²⁾	⁽²⁾	Common Stock ⁽¹⁾	5,375
Restricted Stock Units ⁽⁶⁾	\$ 0 ⁽⁷⁾	05/08/2007		M	2,650	⁽⁴⁾	⁽⁴⁾	Common Stock ⁽¹⁾	2,650

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X		Chairman	of the Board

PLANK RAYMOND
ONE POST OAK CENTRAL
2000 POST OAK BLVD, STE 100
HOUSTON, TX 77056-4400

Signatures

Cheri L. Peper,
Attorney-in-Fact

05/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not
(1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(2) Vesting on 05/04/07 of restricted stock units under employer plan - data provided by plan administrator on 05/07/07. Vesting occurs 25% per year over four years.

(3) Shares withheld to cover required tax withholding on vesting of restricted stock - data provided by plan administrator on 05/07/07.

(4) Vesting on 05/06/07 of restricted stock units under employer plan - data provided by plan administrator on 05/08/07. Vesting occurs 25% per year over four years.

(5) Shares withheld to cover required tax withholding on vesting of restricted stock - data provided by plan administrator on 05/08/07.

(6) With tandem tax withholding right

(7) One share of Apache common stock for each restricted stock unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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