

PLANK ROGER B
Form 4
October 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PLANK ROGER B

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2000 POST OAK BLVD, SUITE 100

3. Date of Earliest Transaction (Month/Day/Year)
10/21/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

(Street)
HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock <u>(1)</u>	10/21/2010		G	V 5,317 D \$ 0	89,571	D	
Common Stock <u>(1)</u>	10/21/2010		M	26,267 A \$ 51.14	115,838	D	
Common Stock <u>(1)</u>	10/21/2010		F ⁽²⁾	17,864 D \$ 102.97	97,974	D	
Common Stock <u>(1)</u>	10/21/2010		S	7,800 D \$ 103.61	90,174	D	
Common Stock <u>(1)</u>	10/21/2010		S	600 D \$ 103.632	89,574	D	

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Common Stock ⁽¹⁾					\$			
Common Stock ⁽¹⁾	10/21/2010	S	6,000	D	102.9397 ⁽³⁾	32,930	I	By trust fbo L.B. Plank
Common Stock ⁽¹⁾						12,134	I	By Spouse
Common Stock ⁽¹⁾						38,662.354	I	Held by trustee of 401(k) plan
Common Stock ⁽¹⁾						35,557.4058	I	By Trust ⁽⁴⁾
Common Stock ⁽¹⁾						15,621.685	I	Held by trustee of NQ Plan
Common Stock ⁽¹⁾						30,313.5942	I	Indian Creek Holdings, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option - Buy ⁽⁵⁾	\$ 51.14	10/21/2010		M	26,267	07/13/2005	05/02/2011	Common Stock ⁽¹⁾	26,267

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

PLANK ROGER B
2000 POST OAK BLVD, SUITE 100
HOUSTON, TX 77056

President

Signatures

Cheri L. Peper,
Attorney-in-Fact

10/22/2010

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

(1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(2) Use, by attestation, of already-owned shares of Apache common stock to cover exercise price and required taxes.

(3) Weighted average sale price for transactions with a range of prices from \$102.84 to \$103.00.

(4) These shares are held in trust for the benefit of the reporting person's children. The reporting person and spouse are trustees.

(5) With tandem tax withholding right

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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