

Edgar Filing: Emergent BioSolutions Inc. - Form 4

| Derivative Security | | | or Disposed of (D) (Instr. 3, 4, and 5) | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--------------------------------------|---------|------------|---|---|-----|------------------|-----------------|--------------|----------------------------|
| | | | Code | V | (A) | | | | |
| Director Stock Option (right to buy) | \$ 8.76 | 05/21/2008 | A | | | (1) | 05/20/2008 | Common Stock | 21,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SULLIVAN LOUIS W | | | X | |

Signatures

/s/R. Don Elsey,
attorney-in-fact

05/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest in three equal installments on May 21, 2009, May 21, 2010 and May 21, 2011 or, if the Company's Annual Meeting of Stockholders occurs prior to such date for any year, on the day prior to such year's Annual Meeting of Stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.